

FEBRUARY 2022

Current Employment Overview



On March 25, 2022 the Texas Workforce Commission released employment statistics for **February 2022**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

5.3%

FEBRUARY Regional Unemployment Rate
(not seasonally adjusted)

- Represents 184,582 people looking for a **new job**
- **DOWN** from a peak of 14.3% in April 2020
- **DOWN** from 5.5% last month
- **DOWN** from 7.6% from last year
- **HIGHER** than the statewide rate of 4.7%
- **HIGHER** than the national rate of 4.1%

Monthly Change – Employers in the Houston-Galveston region **ADDED 45,500 jobs in February 2022**

- Largest ever gain in the month of February
- Top-3 Drivers of month-to-month Job Growth in February:
 - Professional and Business Services: +10,400
 - Leisure and Hospitality: +9,900
 - Government: +7,300

Year-over-Year Change – Total Nonfarm employment was **UP 6.5%**

- This represents 193,000 jobs added over the year
- Currently 11 out of 11 sectors show growth year-to-year

COVID-19

- Employment remains about 62,200 jobs, or 1.9% below February 2020 pre-pandemic levels

The Texas Workforce Commission will release March 2022 employment figures on April 15, 2022.

If you have any questions, please contact Ron Borski: ron.borski@wrksolutions.com or Parker Harvey: parker.harvey@wrksolutions.com

Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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