OCTOBER 2021

Current Employment Overview



On November 19, 2021 the Texas Workforce Commission released employment statistics for **October 2021**. Our detailed regional report for researchers and analysts is at http://www.wrksolutions.com/LocalStats. Below are highlights.

5.4%

OCTOBER Regional Unemployment Rate (not seasonally adjusted)

- Represents 184,892 people looking for a new job
- DOWN from a peak of 14.3% in April 2020
- **DOWN** from 5.6% last month
- **DOWN** from 8.0% from last year
- **HIGHER** than the statewide rate of 4.8%
- **HIGHER** than the national rate of 4.3%

Monthly Change – Employers in the Houston-Galveston region ADDED 33,100 jobs in October 2021

Top-3 Drivers of month-to-month Job Growth in October

Education & Health Services: 11,800

Trade, Transportation, and Utilities: 7,600

Government: 7,400

Year-over-Year Change – Total Nonfarm employment was UP 4.6%

Currently 9 out of 11 sectors show growth year-to-year

- Professional and Business Services (31,800), Leisure and Hospitality (30,800), and Education and Health Services (24,800) show the largest growth
- Leisure & Hospitality and Financial Activities are the only sectors not showing growth year-to-year

The Texas Workforce Commission will release November 2021 employment figures on December 17, 2021.

If you have any questions, please contact Ron Borski: ron.borski@wrksolutions.com or Parker Harvey: parker.harvey@wrksolutions.com Additional labor market data is available at http://www.wrksolutions.com/for-employers/understand-the-local-labor-market

