

# FOCUS ON FINANCIAL ANALYSTS

1 OF 5

Houston Gulf Coast Region\*

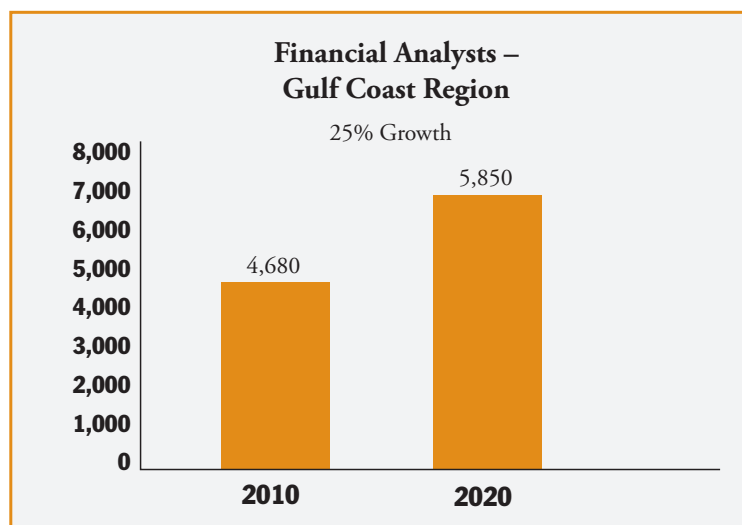
## CAREER OPTIONS ADDING UP FOR FINANCIAL ANALYSTS

In today's volatile markets, making the best investment decisions is vital to protecting a company's business assets and achieving its financial goals. Financial analysts study the performance of stocks, bonds, investments, and commodities to make investment recommendations. Some financial analysts devise investment strategies for businesses, while others help banks and other firms sell stocks, bonds, and other investments. Financial analysts usually specialize in a specific industry, region, or product.



As stock, bond, investment, and commodity markets become more complex, competitive, and volatile, there is a greater demand for financial analysts. The occupation is growing faster than the average occupation in the region, making financial analyst careers a great choice for individuals with strong math, analytical, and problem-solving skills.

## THE NUMBER OF FINANCIAL ANALYSTS IS EXPECTED TO INCREASE BY 25 PERCENT FROM 2010 TO 2020.



Brought to you by the Education Committee of The Gulf Coast Workforce Board. For more information, visit us on the Web at [wrksolutions.com](http://wrksolutions.com). Latest data available. June 2013.

\*Includes the following counties: Austin, Brazoria, Chambers, Colorado, Fort Bend, Galveston, Harris, Liberty, Matagorda, Montgomery, Walker, Waller, and Wharton.

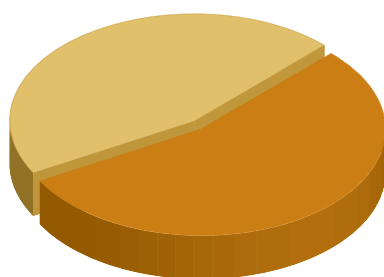
  
**Workforce Solutions**

## FOCUS ON FINANCIAL ANALYSTS

**THE GULF COAST REGION NEEDS TO TRAIN  
220 NEW FINANCIAL ANALYSTS A YEAR!**

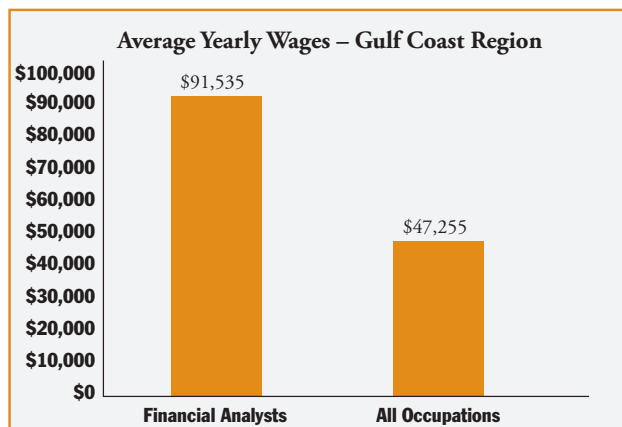
Annual Job Openings – Gulf Coast Region

Due to Replacement – 100



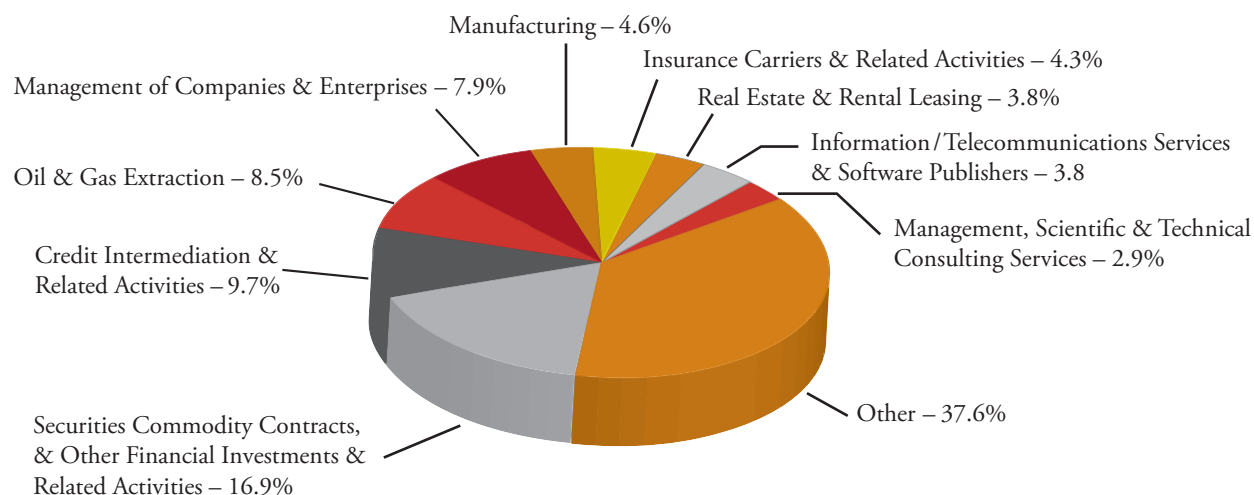
Due to Growth – 120

**FINANCIAL ANALYSTS EARN WAGES  
THAT ARE MUCH HIGHER THAN AVERAGE,  
WITH MANY EARNING MORE THAN  
\$90,000 A YEAR.**



**WHILE THE LARGEST NUMBER OF FINANCIAL ANALYSTS WORK IN THE FINANCE  
AND INSURANCE INDUSTRIES, MORE THAN TWO-THIRDS WORK ACROSS A VARIETY  
OF OTHER INDUSTRIES.**

Financial Analyst – Gulf Coast Region 2020



# FOCUS ON FINANCIAL ANALYSTS

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## **PATHWAY TO BECOMING A FINANCIAL ANALYST**

Entry level positions for financial analysts generally require a bachelor's degree in business administration, accounting, statistics, or finance. Regardless of the degree being sought, coursework is required in statistics, economics and business. Candidates must be knowledgeable in accounting policies and procedures, corporate budgeting, and financial analysis. A master's degree may be required for some specialty positions and in more responsible positions.

## **CERTIFICATIONS**

While certifications are not generally required, they can enhance a candidate's professional standing and demonstrate knowledge of investments principles.

The CFA Institute offers three levels of certifications that are recognized across a number of industries. For more information, visit its Web site at [www.cfainstitute.org](http://www.cfainstitute.org).

The American Academy of Financial Management (AAFM) offers several different professional certifications for financial analysts. For more information, visit this Web site at [www.aafm.us](http://www.aafm.us).

## **ADDITIONAL INFORMATION**

Learn more about the finance industry from the Financial Industry Regulatory Authority (FINRA), an independent regulator for the securities industry. [www.finra.org](http://www.finra.org).

## **START EARLY AND BE PREPARED**

High school students should strive for a high GPA to give them the necessary edge for acceptance into a bachelor's degree program and successful completion.



# FOCUS ON FINANCIAL ANALYSTS

## PREPARING FOR A CAREER AS A FINANCIAL ANALYST

9th Grade	Suggested Coursework		
	English I	World Geography	<b>Career-Related Electives:</b> Accounting I or Principles of Business, Marketing, and Finance or Touch Sys- tem Data Entry
	Algebra I	Languages other than English I	
	Biology	Physical Education	
10th Grade	Suggested Coursework		
	English II	World History	<b>Career-Related Electives:</b> Banking and Financial Services or Business Management or Computer Programming or Professional Selling
	Geometry	Languages other than English II	
	Chemistry		
11th Grade	Suggested Coursework		
	English III	United States History	<b>Career-Related Electives:</b> Accounting II or Money Matters or Virtual Business or Business Information Management II
	Mathematical Models with Applications	Professional Communications	
	Physics		
12th Grade	Suggested Coursework		
	English IV	Government/Economics	<b>Career-Related Electives:</b> Business Information Management II or Business Law or Business English or Problems and Solutions or Precalculus
	Precalculus	Fine Arts	
	Environmental Systems		

\*Source: AchieveTexas.org, adopted from Business Analysis Pathway

# FOCUS ON FINANCIAL ANALYSTS

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## GULF COAST REGION

### FINANCIAL ANALYST AND RELATED DEGREE PROGRAM

#### UNIVERSITIES

- Houston Baptist University
- Prairie View A&M University
- Rice University
- Sam Houston State University
- Texas Southern University
- Texas Woman's University
- University of Houston
- University of St. Thomas

#### MAJOR EMPLOYERS IN THE GULF COAST REGION

- |                              |                               |
|------------------------------|-------------------------------|
| • AIM Investments            | • Ernst & Young               |
| • Amegy Bank of Texas        | • Exxon Mobil                 |
| • Baker Hughes               | • JPMorgan Chase              |
| • Bank of America            | • KPMG                        |
| • BP America                 | • Marathon Oil                |
| • Chevron Texaco Corporation | • Merrill Lynch               |
| • Compass Bank               | • Morgan Stanley Smith Barney |
| • ConocoPhillips             | • PricewaterhouseCoopers      |
| • Deloitte & Touche          | • SolomonEdwardsGroup         |
| • Hewlett-Packard Company    | • Wells Fargo                 |
| • Edward Jones               |                               |



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