

# FEBRUARY 2020

## Current Employment Overview



On March 27, 2020, the Texas Workforce Commission released employment statistics for **February 2020**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

# 3.9%

**FEBRUARY** Regional Unemployment Rate  
(not seasonally adjusted)

- Represents 134,569 people looking for a **new job**
- **DOWN** from 4.1% last month
- **DOWN** from 4.0% from last year
- **HIGHER** than the statewide rate of 3.6%
- **HIGHER** than the national rate of 3.8%

- **Monthly Change – Employers in the Houston-Galveston region ADDED 36,800 jobs in February 2020**

This growth is significantly stronger than the historical average for the month of February

- **Year-over-Year Change – Total Nonfarm employment was UP 2.2%**

This represents an increase of 68,900 jobs from February 2019 to February 2020

- **COVID-19**

While the impact from business interruptions and unstable oil prices are not yet reflected in these figures, we know that the labor market dynamic is changing and expect to see that shift in these reports over the next several months.

The Texas Workforce Commission will release March 2020 employment figures on April 17, 2020.

If you have any questions, please contact Ron Borski: [ron.borski@wrksolutions.com](mailto:ron.borski@wrksolutions.com) or Parker Harvey: [parker.harvey@wrksolutions.com](mailto:parker.harvey@wrksolutions.com)

Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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