

# NOVEMBER 2019

## Current Employment Overview



On December 20, 2019, the Texas Workforce Commission released employment statistics for **November 2019**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. The highlights below tell us what is happening in the current job market that is relevant to people looking for work and employers who need to fill open jobs.

# 3.6%

**NOVEMBER** Regional Unemployment Rate  
(not seasonally adjusted)

- Represents 126,404 people looking for a **new job**
- **UP** from 3.5% last month
- **DOWN** from 3.8% from last year
- **HIGHER** than the statewide rate of 3.3%
- **HIGHER** than the national rate of 3.3%

### Monthly Change – Employers in the Houston-Galveston region **ADDED 19,000 JOBS in November 2019**

- November historically shows an average monthly gain of 11,500 jobs
- Gains in Trade, Transportation, and Utilities; Government; and Education and Health Services
- Losses in Leisure and Hospitality, Professional and Business Services, and Financial Activities

### Year-over-Year Change – Total Nonfarm employment was **UP 2.7%**

- This represents an increase of 85,500 jobs from November 2018 to November 2019
- Professional and Business Services leads year-over-year growth with an increase of 26,400 jobs
- Currently, 10 out of 11 sectors show year-over-year growth

### What This Means for our Customers

- While our local economy remains strong, there is evidence that the job growth reported in 2019 is overstated which could indicate that more people are looking for work than previously understood

The Texas Workforce Commission will release December 2019 employment figures on January 24, 2020.

If you have any questions, please contact Ron Borski: [ron.borski@wrksolutions.com](mailto:ron.borski@wrksolutions.com) or Parker Harvey: [parker.harvey@wrksolutions.com](mailto:parker.harvey@wrksolutions.com)

Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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