

The Buzz

January 2014

The Buzz is a monthly newsletter from Workforce Solutions- Employer Service Division and is issued to provide local labor market information that is timely and meaningful to our partners in the Gulf Coast region.



Happy New Year!

2014 Employment Outlook

News and economic reports about Texas, Houston, and the Gulf Coast Region have been numerous during 2013 and the focus is likely to continue into the new year. The oil & gas and energy sectors are driving major expansions in the industry and their ripple effect stretches across all other sectors of the local economy including industrial construction, manufacturing, housing, education and healthcare to name a few. Here are some highlights from the "Key Economic Indicators" published by the Greater Houston Partnership.

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Top 5

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Your feedback along with any questions you might have can be directed to leonard.torres@wrksolutions.com

Did You Know...

[Top 5 Texas Imports](#)

1. Oil & Petroleum Products
2. Electrical Machinery, Computers, etc.
3. Transportation
4. Medical & Technical Instruments
5. Iron & Steel

Source: *Economic Development and Tourism Division, Texas Office of the Governor*

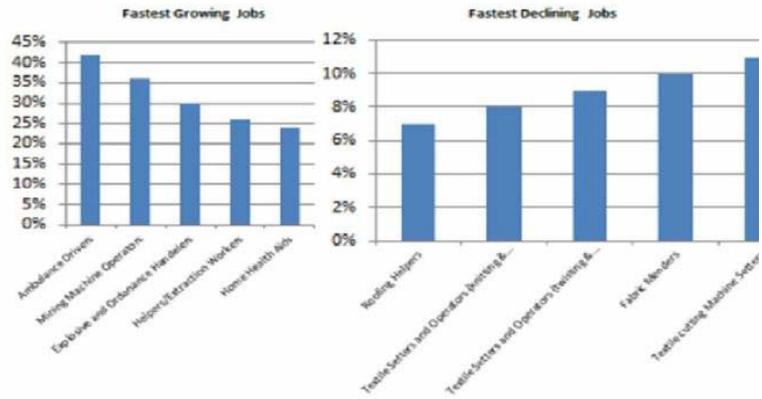
Top 5 Texas Exports

1. Computer & Electronic Products
2. Chemicals
3. Petroleum & Coal Products
4. Machinery, Except Electrical
5. Transportation Equipment

Source: *World Institute for Strategic Economic Research (WISERTrade)*

- Small businesses account for the majority of the employers within the State of Texas, and are a driving force behind our economy. New business creation is vital to our ability to increase the gross state product, state personal income, and total state employment.

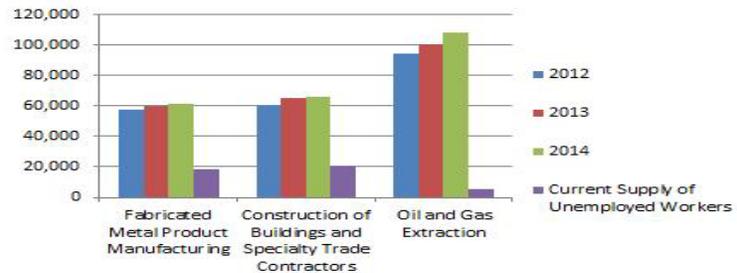
- There are more than 2.2 million small businesses in Texas. Of these, more than 390,000 were direct employers, and they accounted for over 45% of



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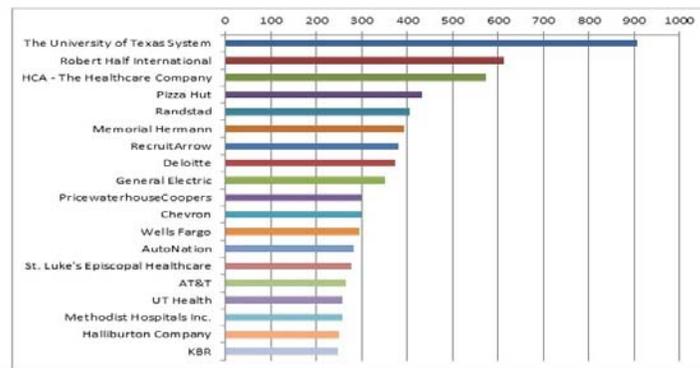
Emerging Industries

Number of Jobs by Emerging Industry



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Who's Hiring



[Click here to enlarge](#)

Top Industries

private-sector jobs
in the state.

- Small firms made up more than 98% of the state's employers.
- Business ownership is becoming more diverse and inclusive in the state, minority-owned businesses recently numbered over 725,000



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