Workforce Solutions

Gulf Coast Region Special Report: Business Formation During the Pandemic

www.wrksolutions.com 1.888.469.JOBS (5627)

Workforce Solutions is an equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities. (Please request reasonable accommodations a minimum of two business days in advance.) Relay Texas: 1.800.735.2989 (TDD) 1.800.735.2988 (voice) or 711

A proud partner of the americanjobcenter network

Table Observations

- Over-the-year pace of business formation before and during the pandemic remained steady between 3,000 and 4,000 and despite record job losses
- Over-the-quarter also saw continued business formation at the topline with Leisure and Hospitality related industries experiencing fewer closures than expected
- Oil and gas and staffing firms saw business closures across all 5 timeframes indicating weak fundamentals predating the pandemic



Gulf Coast Region Change in Employment vs. Change in No. of Business Establishments – Top-25 Declining Industries Various Timeframes 2019 – 2020

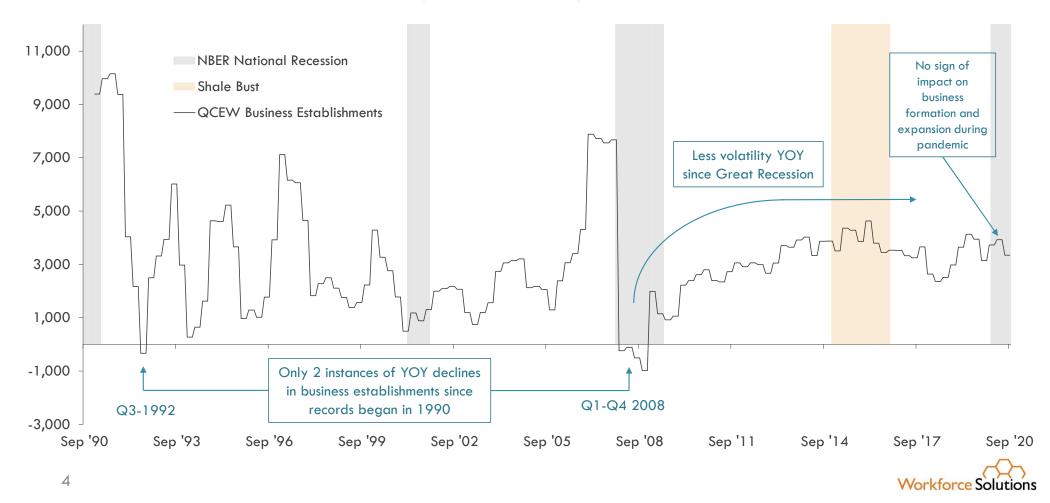
Industry Net Change Business Employment Busine		YOY		YOY		YOY		QOQ		QOQ	
Industry Pert Longe Business Braines Brainess Brainess Braines Brainess Brainess Brainess		Q3-2019 to Q3-2020		Q2-2019 to Q2-2020		Q1-2019 to Q1-2020		Q1-2020 to Q2-2020		Q2-2020 to Q3-2020	
Restaurants and Other Eating Places 39,244 211 -59,204 281 4,056 337 -56,768 -34 20,233 -14 Support Activities for Mining -12,919 -70 9,553 -36 -1,977 -29 -774 -21 -4,422 -24 Inoresidential Building Construction -10,624 63 -11,079 58 -79 50 -6,694 1 -18,36 55 Employment Services -8,753 -15 -16,913 -20 2,130 -44 -12,58 -51 7,324 -12 Agriculture, Construction, and Mining Machinery Mfg. -8,449 -1 -5,135 7 -10 -2 -3,236 -3 -4,442 -6 Utility System Construction -7,540 39 -2,750 36 305 58 -3,442 -6 Other Amusement and Recreation Industries -6,032 20 -9,681 45 305 58 -16,079 -10 -5,202 -5,313 -7 61 0	Industry	, v	Business	· · · ·	Business	Ũ	Business	° °	Business	, v	Net Change Business Establishments
Support Activities for Mining Traveler Accommodation $-12,919$ -70 $4,9,53$ -36 $-1,977$ -29 $7,741$ -21 $4,427$ -24 Traveler Accommodation $-10,387$ 31 $-8,172$ 455 -841 60 -6694 1 $-1,836$ 55 Norresidential Building Construction $-10,387$ 31 $-8,172$ 455 -841 60 -6694 1 $-1,836$ 55 Agriculture, Construction, and Mining Machinery Mfg. $-8,449$ -1 $-5,135$ 7 -10 -2 $-3,326$ -3 $-3,442$ -6 Villity System Construction $7,540$ 39 $-2,750$ 36 $3,986$ 27 $-6,633$ 55 $-4,547$ 6 Other Anusement and Recreation Industries $-7,110$ 12 $-2,413$ 43 529 25 $5,280$ 6 $-3,327$ 2 Child Day Care Services $-4,714$ 27 $-5,640$ 33 -47 -7 $5,513$ -7 601 00 Special Food Services $-4,632$ 18 $-4,925$ 28 262 23 $-5,370$ 9 536 -21 Department Stores $-4,632$ 18 $-4,925$ 28 262 23 $-5,763$ 1 $2,235$ Department Stores $-4,632$ 18 $-4,925$ 28 262 23 $-5,763$ 1 $2,235$ Department Stores $-3,852$ 2 $-5,763$ 4 -15	Total, All Industries	-222,573	3,343	-261,037	3,926	47,720	3,725	-276,304	489	39,449	389
Support Activities for Mining $-12,919$ -70 $-9,553$ -36 $-1,977$ -29 $7,741$ -21 $4,427$ -24 Traveler Accommodation $-10,837$ 31 $-8,172$ 45 -841 60 $-6,694$ 1 $-1,836$ 5 Nonresidential Building Construction $-10,837$ 31 $-8,172$ 45 -841 60 $-6,694$ 1 $-1,836$ 5 Agriculture, Construction, and Mining Machinery Mg. $-8,449$ -1 $-5,135$ 7 -10 -2 $-3,326$ -3 $-3,442$ -6 Utility System Construction $7,540$ 99 $-2,750$ 36 $3,986$ 27 $-6,633$ 5 $-4,547$ 6 Architectural, Engineering, and Related Services $7,110$ 12 $-2,413$ 43 529 25 $-2,520$ 6 $-3,327$ 2 Other Anusment and Recreation Industries $-6,034$ 20 $-9,681$ 45 305 58 $-8,488$ -2 $4,004$ -5 Building Equipment Contractors $-4,722$ -7 $-5,640$ 13 -47 -7 $5,513$ -7 661 00 Special Food Services $-4,632$ 18 $-4,925$ 28 262 23 $-5,770$ 8 $-1,507$ -25 Department Stores $-4,632$ 18 $-4,925$ 28 262 23 $-5,763$ 1 $2,235$ 06 Other Ausment and Supplies Merchant Wholesolers $-4,432$	Restaurants and Other Eating Places	-39,244	211	-59,204	281	4,056	357	-56,768	-34	20,239	-14
Traveler Accommodation 10,624 63 11,079 58 7.9 50 Nonresidential Building Construction 10,387 31 -6,172 45 -6411 60 -6,694 1 -1,836 5 Employment Services -8,753 -15 -16,6913 -20 2,130 -44 -12,580 -51 7,324 -12 Architectural, Engineering, and Reiched Services -7,540 39 -2,750 36 3,986 27 -6,263 5 -4,547 6 Other Anusement and Recreation Industries -6,036 20 -9,681 45 305 58 -10,944 -17 5,757 25 Other Anusement and Recreation Industries -4,712 -7 -5,640 13 -47 -7 -5,513 -7 661 0 Building Equipment Contractors -4,714 26 -4,928 33 -1,512 14 -2,828 20 71 0 5,360 -2,570 8 -1,037 -2,583 -2,570 8 -1,02 -9 -968 -1,05 -2,570 8 <td>-</td> <td></td> <td>-70</td> <td>-9,553</td> <td>-36</td> <td>-1,977</td> <td>-29</td> <td>-7,741</td> <td>-21</td> <td></td> <td>-24</td>	-		-70	-9,553	-36	-1,977	-29	-7,741	-21		-24
Employment Services $-8,753$ -16 $-16,913$ -20 $2,130$ -44 $-12,980$ -511 $7,224$ $1-2,241$ Agriculture, Construction, and Mining Machinery Mfg. $-9,449$ -1 $-5,135$ 7 10 -2 $-3,326$ -3 $-3,442$ -6 Utility System Construction $-7,540$ 309 $-2,273$ 366 $3,986$ 27 $-5,260$ 6 $-3,227$ $-6,036$ $-3,227$ $-5,260$ 6 $-3,227$ $-5,260$ 6 $-3,227$ $-5,260$ $-5,260$ $-3,227$ $-5,260$ $-5,260$ $-3,227$ $-5,260$ $-5,260$ $-3,227$ $-5,260$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-5,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ $-3,227$ $-3,260$ <	•		63		58		50		12		15
Ariculture, Construction, and Mining Machinery Me. $-8,449$ -1 $-5,135$ 7 1.0 -2 $-3,326$ -3 $-3,442$ -6 Utility System Construction $-7,540$ 39 $-2,750$ 36 $3,986$ 27 $-6,263$ 5 $-4,547$ 6 Architectural, Engineering, and Related Services $-7,110$ 12 $-2,413$ 43 529 25 $-5,280$ 6 $-3,327$ 2 Other Amusement and Recreation Industries $-6,036$ 20 $-2,413$ 43 305 38 $-6,513$ -7 $6,10$ -7 Clothing Stores $-4,712$ -7 $-5,640$ 133 -47 -7 $-5,513$ -7 $6,16$ -2 Building Equipment Contractors $-4,714$ 260 $-4,928$ 333 $-1,512$ 14 $-2,828$ 200 71 0 Special Food Services $-4,632$ 18 $-4,925$ 28 262 23 $5,513$ 7 $6,16$ $-2,160$ Special Food Services $-4,632$ 18 $-4,925$ 28 262 23 $5,537$ 8 $-1,507$ -25 Department Stores $-3,348$ -20 $-2,786$ -1013 -55 $-1,702$ 9 -364 -1013 Diriking Places (Alcoholic Beverages) $-3,414$ 8 $-3,428$ 29 111 4 $-3,514$ -10 $-1,464$ 3 $-1,363$ $-1,363$ $-1,363$ $-1,363$ $-1,363$ $-1,363$	Nonresidential Building Construction	-10,387	31	-8,172	45	-841	60	-6,694	1	-1,836	5
Unitary Syme Construction-7,54039-2,750363,98627-6,2635-4,5476Architectural, Engineering, and Related Services-7,11012-2,4134352925-5,2806-3,3272Other Amusement and Recreation Industries-6,03620-9,68145530558-10,99441-5,2806-3,3272Child Day Care Services-4,732-7-5,64013-47-7-5,513-76610Special Food Services-4,71420-4,928333-1,512144-2,828200710Special Food Services-4,43218-4,9252826223-5,3709536-2,17Machinery, Equip, and Supplies Merchant Wholesters-4,8220-2,896100-18855-2,5708-1,507-25Department Stores-3,8522.2-2,576-4,1013-55-10,94-10-1,968-1,97-2,9590Other Fabricated Metal Product Manufacturing-3,14510-1,97111-4367-1,4663-1,363-4Other Specialty Trade Contractors-3,0323-2,2741020110-1,7682180Other Specialty Trade Contractors-3,0323-2,27591214-2,4393120Other Specialty Trade Contractors-3,032 </td <td>Employment Services</td> <td>-8,753</td> <td>-15</td> <td>-16,913</td> <td>-20</td> <td>2,130</td> <td>-44</td> <td>-12,580</td> <td>-51</td> <td>7,324</td> <td>-12</td>	Employment Services	-8,753	-15	-16,913	-20	2,130	-44	-12,580	-51	7,324	-12
Architectural, Engineering, and Related Services -7,110 12 -2,413 43 529 25 -5,280 6 -3,327 2 Other Amusement and Recreation Industries -6,036 20 -9,681 45 305 58 -10,394 -17 5,775 -25 Clothing Stores -5,159 19 -10,880 29 -1,079 41 -5,513 -7 661 0 Building Equipment Contractors -4,714 26 -4,928 33 -1,512 14 -2,828 20 71 0 Special Food Services -4,432 -20 -2,976 18 -4,925 28 262 23 -5,370 9 53.07 -2,250 0 Other Anusement Stores -4,432 -20 -2,976 -4 -5 3 -5,763 1 2,235 0 Oll and Gas Extraction -3,838 -39 -2,768 -44 -5 3 -1,702 -9 -968 -100 Other Specialty Trade Contractors -3,838 -39 -2,768 -44 -1,013<	Agriculture, Construction, and Mining Machinery Mfg.	-8,449	-1	-5,135	7	-10	-2	-3,326	-3	-3,442	-6
Other Anusement and Recreation Industries -6,036 20 -9,681 45 305 58 -8,488 -2 4,004 -5 Clothing Stores -5,159 19 -10,880 29 -1,079 41 -10,394 -17 5,775 -25 Child Day Care Services -4,714 26 -4,928 33 -1,512 14 -2,828 20 71 0 Special Food Services -4,632 18 -4,925 28 262 23 -5,370 9 536 -21 Machinery, Equip., and Supplies Merchant Wholesalers -4,432 -20 -2,896 10 -188 5 -2,570 8 -1,507 -25 Department Stores -3,852 2 -5,745 -4 -5 3 -5,763 1 2,235 0 Oil and Gas Extraction -3,838 -39 -2,768 -44 -1,013 -55 -1,702 -9 -968 -100 Other Fabricated Metal Product Manufacturing -3,145 10 -1,971 1 -436 7 -1,466 3	Utility System Construction	-7,540	39	-2,750	36	3,986	27	-6,263	5	-4,547	6
Clothing Stores-5,15919-10,88029-1,07941-10,394-175,775-25Child Day Care Services-4,732-7-5,64013-47-7-5,513-76610Building Equipment Contractors-4,71426-4,92833-1,51214-2,82820710Special Food Services-4,63218-4,9252826223-5,3709536-21Machinery, Equip., and Supplies Merchant Wholesalers-4,432-20-2,89610-18885-2,5708-1,507-25Department Stores-3,8522-5,745-4-53-5,76312,2350Oil and Gas Extraction-3,838-39-2,768-44-1,013-55-1,702-9-9668-10Drinking Places (Alcoholic Beverages)-3,14510-1,97111-4367-1,4663-1,363-4Other Fabricated Metal Product Manufacturing-3,14510-1,97111-4367-1,6682180Automobile Dealers-2,529-2,529-91214-2,4393120Automobile Dealers-2,529-22-3,123343022-3,3612821-19Investigation and Security Services-2,45510-2,1667-4367-3,185-134006 <td>Architectural, Engineering, and Related Services</td> <td>-7,110</td> <td>12</td> <td>-2,413</td> <td>43</td> <td>529</td> <td>25</td> <td>-5,280</td> <td>6</td> <td>-3,327</td> <td>2</td>	Architectural, Engineering, and Related Services	-7,110	12	-2,413	43	529	25	-5,280	6	-3,327	2
Advance <t< td=""><td>Other Amusement and Recreation Industries</td><td>-6,036</td><td>20</td><td>-9,681</td><td>45</td><td>305</td><td>58</td><td>-8,488</td><td>-2</td><td>4,004</td><td>-5</td></t<>	Other Amusement and Recreation Industries	-6,036	20	-9,681	45	305	58	-8,488	-2	4,004	-5
Building Equipment Contractors $-4,714$ 26 $-4,928$ 33 $-1,512$ 14 $-2,828$ 20 71 0 Special Food Services $-4,632$ 18 $-4,925$ 28 262 23 $-5,370$ 9 536 -21 Machinery, Equip., and Supplies Merchant Wholesalers $-4,432$ -20 $-2,896$ 10 -188 5 $-2,570$ 8 $-1,507$ -25 Department Stores $-3,852$ 2 $-5,745$ -4 -5 3 $-5,763$ 1 $2,235$ 0 Oil and Gas Extraction $-3,838$ -39 $-2,768$ -44 $-1,013$ -55 $-1,702$ -9 -968 -100 Drinking Places (Alcoholic Beverages) $-3,441$ 8 $-3,428$ 29 121 4 $-3,516$ 1 4 -9 Other Fabricated Metal Product Manufacturing $-3,145$ 10 $-1,971$ 11 -436 7 $-1,466$ 3 $-1,363$ -4 Other Specialty Trade Contractors $-3,032$ 3 $-2,374$ 10 201 10 $-1,768$ 2 18 0 Automobile Dealers $-2,528$ -266 8 $-2,905$ 9 121 4 $-2,439$ 3 12 0 Automobile Dealers $-2,529$ -22 $-3,123$ 3 430 22 $-3,361$ 2 821 -19 Investigation and Security Services $-2,455$ 10 $-2,166$ 7	Clothing Stores	-5,159	19	-10,880	29	-1,079	41	-10,394	-17	5,775	-25
Special Food Services $-4,632$ 18 $-4,925$ 28 262 23 $-5,370$ 9 536 -21 Machinery, Equip., and Supplies Merchant Wholesalers $-4,432$ -20 $-2,896$ 10 -188 5 $-2,570$ 8 $-1,507$ 25 Department Stores $-3,852$ 22 $-5,745$ -4 -5 3 $-2,570$ 8 $-1,507$ 223 0 Oil and Gas Extraction $-3,838$ -39 $-2,768$ -44 $-1,013$ -55 $-1,702$ -9 -968 -10 Drinking Places (Alcoholic Beverages) $-3,441$ 8 $-3,428$ 29 121 4 $-3,516$ 1 4 -9 Other Fabricated Metal Product Manufacturing $-3,145$ 10 $-1,971$ 11 -436 7 $-1,466$ 3 $-1,363$ -4 Other Specialty Trade Contractors $-3,032$ 3 $-2,2705$ 9 121 4 $-2,439$ 3 12.2 0 Automobile Dealers $-2,506$ 8 $-2,905$ 9 121 4 $-2,439$ 3 12.2 0 Automobile Dealers $-2,529$ $-2,238$ 26 $-3,041$ 13 $-1,512$ 14 $-3,274$ -1 657 6 Other Personal Services $-2,455$ 10 $-2,166$ 7 -436 7 $-3,185$ -13 400 6 Matomobile Dealers $-2,455$ 10 $-2,166$ 7 -436	Child Day Care Services	-4,732	-7	-5,640	13	-47	-7	-5,513	-7	661	0
Machinery, Equip., and Supplies Merchant Wholesalers $-4,432$ $-2,570$ $-2,896$ 10 -188 5 $-2,570$ 8 $-1,507$ -25 Department Stores $-3,852$ 2 $-5,745$ -4 -5 3 $-5,763$ 1 $2,235$ 0 Oil and Gas Extraction $-3,838$ -39 $-2,768$ -44 $-1,013$ -55 $-1,702$ -9 -968 -10 Drinking Places (Alcoholic Beverages) $-3,441$ 8 $-3,428$ 29 121 4 $-3,516$ 1 4 -9 Other Fabricated Metal Product Manufacturing $-3,145$ 10 $-1,971$ 11 -436 7 $-1,466$ 3 $-1,363$ -4 Other Specialty Trade Contractors $-2,606$ 8 $-2,905$ 9 121 4 $-2,439$ 3 12 0 Automobile Dealers $-2,528$ 26 $-3,041$ 13 $-1,512$ 14 $-3,274$ -1 657 6 Other Personal Services $-2,259$ -22 $-3,123$ 3 430 22 $-3,361$ 2 821 -19 Investigation and Security Services $-2,455$ 10 $-2,166$ 7 -436 7 $-3,185$ -13 400 6 Management of Companies and Enterprises $-2,389$ 15 $-1,906$ 26 -436 10 $-2,439$ -5 -433 -9	Building Equipment Contractors	-4,714	26	-4,928	33	-1,512	14	-2,828	20	71	0
Department Stores -3,852 2 -5,745 -4 -5 3 -5,763 1 2,235 0 Oil and Gas Extraction -3,838 -39 -2,768 -44 -1,013 -55 -1,702 -9 -9,668 -10 Drinking Places (Alcoholic Beverages) -3,441 8 -3,428 29 121 4 -3,516 1 4 -9 Other Fabricated Metal Product Manufacturing -3,145 10 -1,971 11 -436 7 -1,466 3 -1,363 -4 Other Specialty Trade Contractors -3,032 3 -2,374 10 201 10 -1,768 2 18 0 Motion Picture and Video Industries -2,606 8 -2,905 9 121 4 -2,439 3 12 0 Automobile Dealers -2,538 26 -3,041 13 -1,512 14 -3,274 -1 657 6 Other Personal Services -2,529 <td< td=""><td>Special Food Services</td><td>-4,632</td><td>18</td><td>-4,925</td><td>28</td><td>262</td><td>23</td><td>-5,370</td><td>9</td><td>536</td><td>-21</td></td<>	Special Food Services	-4,632	18	-4,925	28	262	23	-5,370	9	536	-21
Oil and Gas Extraction -3,838 -39 -2,768 -44 -1,013 -55 -1,702 -9 -968 -101 Drinking Places (Alcoholic Beverages) -3,441 8 -3,428 29 121 4 -3,516 1 4 -9 Other Fabricated Metal Product Manufacturing -3,145 10 -1,971 11 -436 7 -1,466 3 -1,363 -4 Other Specialty Trade Contractors -3,032 3 -2,374 10 201 10 -1,768 2 18 0 Motion Picture and Video Industries -2,606 8 -2,905 9 121 4 -2,439 3 12 0 Automobile Dealers -2,538 26 -3,041 13 -1,512 14 -3,274 -1 657 6 Other Personal Services -2,529 -22 -3,123 3 430 22 -3,361 2 821 -19 Investigation and Security Services -2,455 10 -2,166 7 -436 7 -3,185 -13	Machinery, Equip., and Supplies Merchant Wholesalers	-4,432	-20	-2,896	10	-188	5	-2,570	8	-1,507	-25
Drinking Places (Alcoholic Beverages) -3,441 8 -3,428 29 121 4 -3,516 1 4 -9 Other Fabricated Metal Product Manufacturing -3,145 10 -1,971 11 -436 7 -1,466 3 -1,363 -4 Other Specialty Trade Contractors -3,032 3 -2,374 10 201 10 -1,768 2 18 0 Motion Picture and Video Industries -2,606 8 -2,905 9 121 4 -2,439 3 12 0 Automobile Dealers -2,538 26 -3,041 13 -1,512 14 -3,274 -1 657 6 Other Personal Services -2,529 -22 -3,123 3 430 22 -3,361 2 821 -19 Investigation and Security Services -2,455 10 -2,166 7 -436 7 -3,185 -13 400 6 Management of Companies and Enterprises -2,389 15 -1,906 26 -436 10 -2,439 -5 </td <td>Department Stores</td> <td>-3,852</td> <td>2</td> <td>-5,745</td> <td>-4</td> <td>-5</td> <td>3</td> <td>-5,763</td> <td>1</td> <td>2,235</td> <td>0</td>	Department Stores	-3,852	2	-5,745	-4	-5	3	-5,763	1	2,235	0
Other Fabricated Metal Product Manufacturing -3,145 10 -1,971 11 -436 7 -1,466 3 -1,363 -4 Other Specialty Trade Contractors -3,032 3 -2,374 10 201 10 -1,768 2 18 0 Motion Picture and Video Industries -2,606 8 -2,905 9 121 4 -2,439 3 12 0 Automobile Dealers -2,538 26 -3,041 13 -1,512 14 -3,274 -1 657 6 Other Personal Services -2,2529 -22 -3,123 3 430 22 -3,361 2 821 -19 Investigation and Security Services -2,455 10 -2,166 7 -436 7 -3,185 -13 400 6 Management of Companies and Enterprises -2,389 15 -1,906 26 -436 10 -2,439 -5 -433 -9	Oil and Gas Extraction	-3,838	-39	-2,768	-44	-1,013	-55	-1,702	-9	-968	-10
Other Specialty Trade Contractors -3,032 3 -2,374 10 201 10 -1,768 2 18 0 Motion Picture and Video Industries -2,606 8 -2,905 9 121 4 -2,439 3 12 0 Automobile Dealers -2,538 26 -3,041 13 -1,512 14 -3,274 -1 6577 6 Other Personal Services -2,259 -22 -3,123 3 430 22 -3,361 2 821 -19 Investigation and Security Services -2,455 10 -2,166 7 -436 7 -3,185 -13 400 6 Management of Companies and Enterprises -2,389 15 -1,906 26 -436 10 -2,439 -5 -433 -9	Drinking Places (Alcoholic Beverages)	-3,441	8	-3,428	29	121	4	-3,516	1	4	-9
Motion Picture and Video Industries -2,066 8 -2,905 9 121 4 -2,439 3 12 0 Automobile Dealers -2,538 26 -3,041 13 -1,512 14 -3,274 -1 657 6 Other Personal Services -2,259 -22 -3,123 3 430 22 -3,361 2 821 -19 Investigation and Security Services -2,455 10 -2,166 7 -436 7 -3,185 -13 400 6 Management of Companies and Enterprises -2,389 15 -1,906 26 -436 10 -2,439 -5 -433 -9	Other Fabricated Metal Product Manufacturing	-3,145	10	-1,971	11	-436	7	-1,466	3	-1,363	-4
Automobile Dealers -2,538 26 -3,041 13 -1,512 14 -3,274 -1 657 6 Other Personal Services -2,529 -22 -3,123 3 430 22 -3,361 2 821 -19 Investigation and Security Services -2,455 10 -2,166 7 -436 7 -3,185 -13 400 6 Management of Companies and Enterprises -2,389 15 -1,906 26 -436 10 -2,439 -5 -433 -9	Other Specialty Trade Contractors	-3,032	3	-2,374	10	201	10	-1,768	2	18	0
Other Personal Services -2,529 -22 -3,123 3 430 22 -3,361 2 821 -19 Investigation and Security Services -2,455 10 -2,166 7 -436 7 -3,185 -13 400 6 Management of Companies and Enterprises -2,389 15 -1,906 26 -436 10 -2,439 -5 -433 -9	Motion Picture and Video Industries	-2,606	8	-2,905	9	121	4	-2,439	3	12	0
Investigation and Security Services -2,455 10 -2,166 7 -436 7 -3,185 -13 400 6 Management of Companies and Enterprises -2,389 15 -1,906 26 -436 10 -2,439 -5 -433 -9	Automobile Dealers	-2,538	26	-3,041	13	-1,512	14	-3,274	-1	657	6
Management of Companies and Enterprises -2,389 15 -1,906 26 -436 10 -2,439 -5 -433 -9	Other Personal Services	-2,529	-22	-3,123	3	430	22	-3,361	2	821	-19
	Investigation and Security Services	-2,455	10	-2,166	7	-436	7	-3,185	-13	400	6
Other Schools and Instruction -2,286 38 -3,168 39 966 33 -2,944 8 834 7	Management of Companies and Enterprises	-2,389	15	-1,906	26	-436	10	-2,439	-5	-433	-9
	Other Schools and Instruction	-2,286	38	-3,168	39	966	33	-2,944	8	834	7

3

Source: TWC/BLS - QCEW

Workforce Solutions

Gulf Coast Region Year-over-Year Net Change in Business Establishments Sep-1990 to Sep-2020



Gulf Coast Region Change in Employment vs. Change in No. of Business Establishments – Top-25 Declining Industries Various Timeframes 2019 – 2020

	YOY Q3-2019 to Q3-2020		YOY Q2-2019 to Q2-2020		YOY Q1-2019 to Q1-2020		QOQ Q1-2020 to Q2-2020		QOQ Q2-2020 to Q3-2020	
Industry										
	Net Change Employment	Net Change Business Establishments	Net Change Employment	Net Change Business Establishment						
otal, All Industries	-222,573	3,343	-261,037	3,926	47,720	3,725	-276,304	489	39,449	389
Restaurants and Other Eating Places	-39,244	211	-59,204	281	4,056	357	-56,768	-34	20,239	-14
Support Activities for Mining	-12,919	-70	-9,553	-36	-1,977	-29	-7,741	-21	-4,427	-24
Traveler Accommodation	-10,624	63	-11,079	58	-79	50	-10,045	12	13	15
Nonresidential Building Construction	-10,387	31	-8,172	45	-841	60	-6,694	1	-1,836	5
Employment Services	-8,753	-15	-16,913	-20	2,130	-44	-12,580	-51	7,324	-12
Agriculture, Construction, and Mining Machinery Mfg.	-8,449	-1	-5,135	7	-10	-2	-3,326	-3	-3,442	-6
Jtility System Construction	-7,540	39	-2,750	36	3,986	27	-6,263	5	-4,547	6
Architectural, Engineering, and Related Services	-7,110	12	-2,413	43	529	25	-5,280	6	-3,327	2
Other Amusement and Recreation Industries	-6,036	20	-9,681	45	305	58	-8,488	-2	4,004	-5
Clothing Stores	-5,159	19	-10,880	29	-1,079	41	-10,394	-17	5,775	-25
Child Day Care Services	-4,732	-7	-5,640	13	-47	-7	-5,513	-7	661	0
Building Equipment Contractors	-4,714	26	-4,928	33	-1,512	14	-2,828	20	71	0
Special Food Services	-4,632	18	-4,925	28	262	23	-5,370	9	536	-21
Machinery, Equip., and Supplies Merchant Wholesalers	-4,432	-20	-2,896	10	-188	5	-2,570	8	-1,507	-25
Department Stores	-3,852	2	-5,745	-4	-5	3	-5,763	1	2,235	0
Dil and Gas Extraction	-3,838	-39	-2,768	-44	-1,013	-55	-1,702	-9	-968	-10
Drinking Places (Alcoholic Beverages)	-3,441	8	-3,428	29	121	4	-3,516	1	4	-9
Other Fabricated Metal Product Manufacturing	-3,145	10	-1,971	11	-436	7	-1,466	3	-1,363	-4
Other Specialty Trade Contractors	-3,032	3	-2,374	10	201	10	-1,768	2	18	0
Notion Picture and Video Industries	-2,606	8	-2,905	9	121	4	-2,439	3	12	0
Automobile Dealers	-2,538	26	-3,041	13	-1,512	14	-3,274	-1	657	6
Other Personal Services	-2,529	-22	-3,123	3	430	22	-3,361	2	821	-19
nvestigation and Security Services	-2,455	10	-2,166	7	-436	7	-3,185	-13	400	6
Nanagement of Companies and Enterprises	-2,389	15	-1,906	26	-436	10	-2,439	-5	-433	-9
Other Schools and Instruction	-2,286	38	-3,168	39	966	33	-2,944	8	834	7

5

Source: TWC/BLS - QCEW

Workforce Solutions

Key Takeaways

- Despite record job losses, business formation and expansion has continued throughout the pandemic over the 5 different timeframes shown
- Continued business formation counteracts permanent job destruction
- More businesses/employers = more job opportunities as the economy recovers



Thank You!

Parker A. Harvey Principal Economist Gulf Coast Workforce Board/Workforce Solutions 713-993-2462 <u>parker.harvey@wrksolutions.com</u>

