

JANUARY 2022

Current Employment Overview



On March 11, 2022 the Texas Workforce Commission released employment statistics for **January 2022**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

5.5%

JANUARY Regional Unemployment Rate
(not seasonally adjusted)

- Represents 188,920 people looking for a **new job**
- **DOWN** from a peak of 14.3% in April 2020
- **UP** from 4.8% last month
- **DOWN** from 7.9% from last year
- **HIGHER** than the statewide rate of 4.8%
- **HIGHER** than the national rate of 4.4%

Monthly Change – Employers in the Houston-Galveston region **LOST 51,700 jobs in January 2022**

- Top-3 Drivers of month-to-month Job Loss in January:
 - Trade, Transportation, and Utilities: -19,100
 - Government: -7,600
 - Professional and Business Services: -7,400

Year-over-Year Change – Total Nonfarm employment was **UP 5.2%**

- Currently 11 out of 11 sectors show growth year-to-year

COVID-19

- Employment remains about 70,000 jobs, or 2.1% below February 2020 pre-pandemic levels
- The deadline for service sector workers to apply for childcare scholarships that cover all tuition for a full year is Tuesday, March 15, 2022. See www.wrksolutions.com/SIR for details.

The Texas Workforce Commission will release February 2022 employment figures on March 25, 2022.

If you have any questions, please contact Ron Borski: ron.borski@wrksolutions.com or Parker Harvey: parker.harvey@wrksolutions.com

Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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