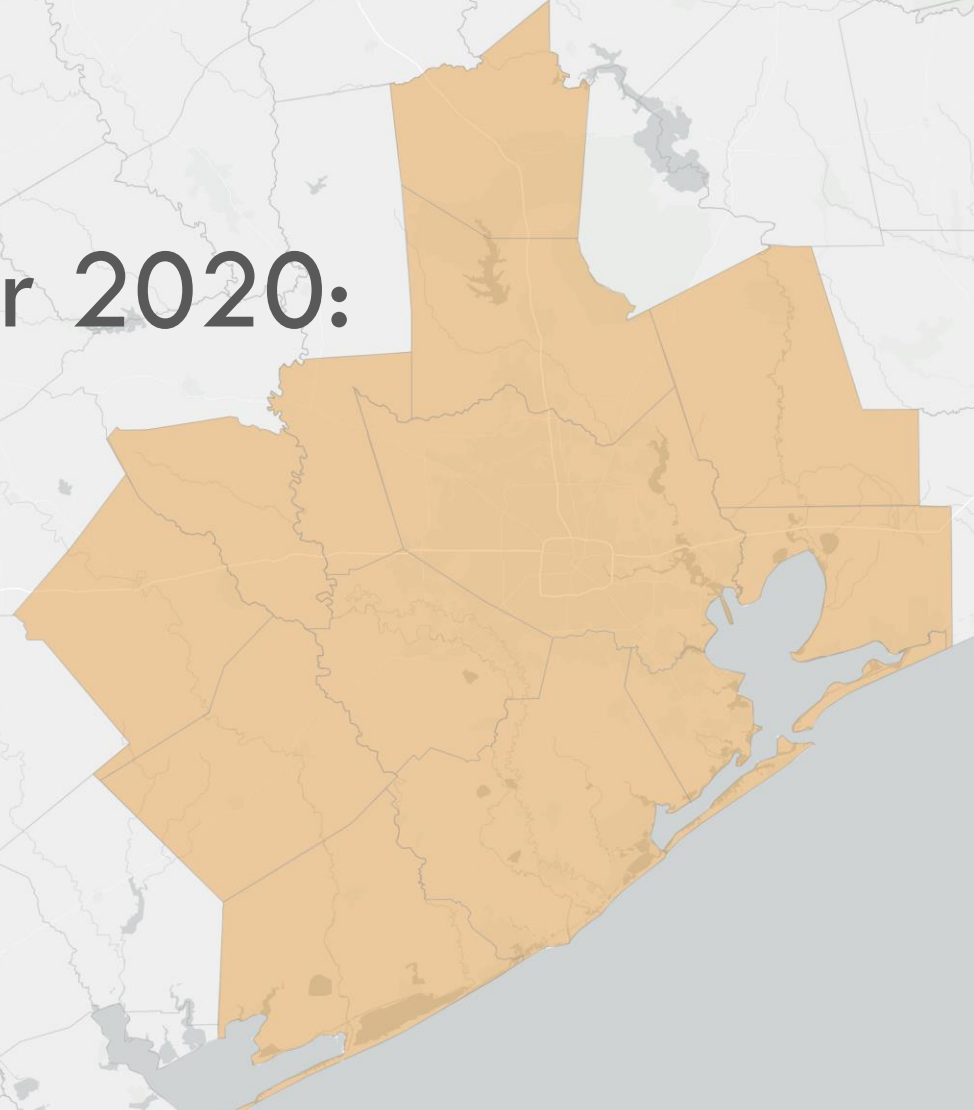




# Labor Market Update October 2020: Impacts of COVID-19 February-April-August



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February 2020

# Houston's Job Market Pre-COVID-19

Houston MSA February 2020

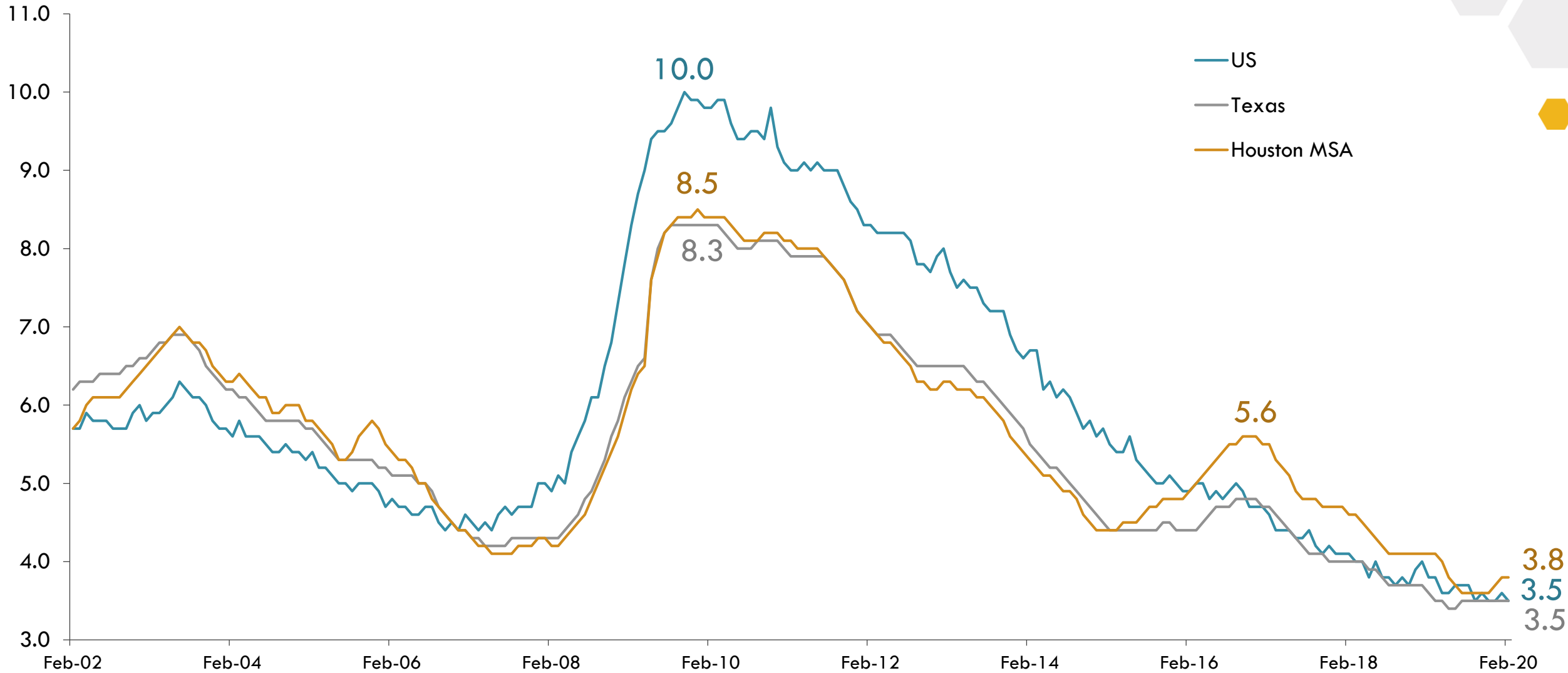


## Unemployment Rate (SA)

**3.8%**

All-time lowest rate 2 months earlier at 3.6%  
1 32k unemployed out of 3.5 million workforce

# Houston MSA Unemployment Rates February 2002 - 2020



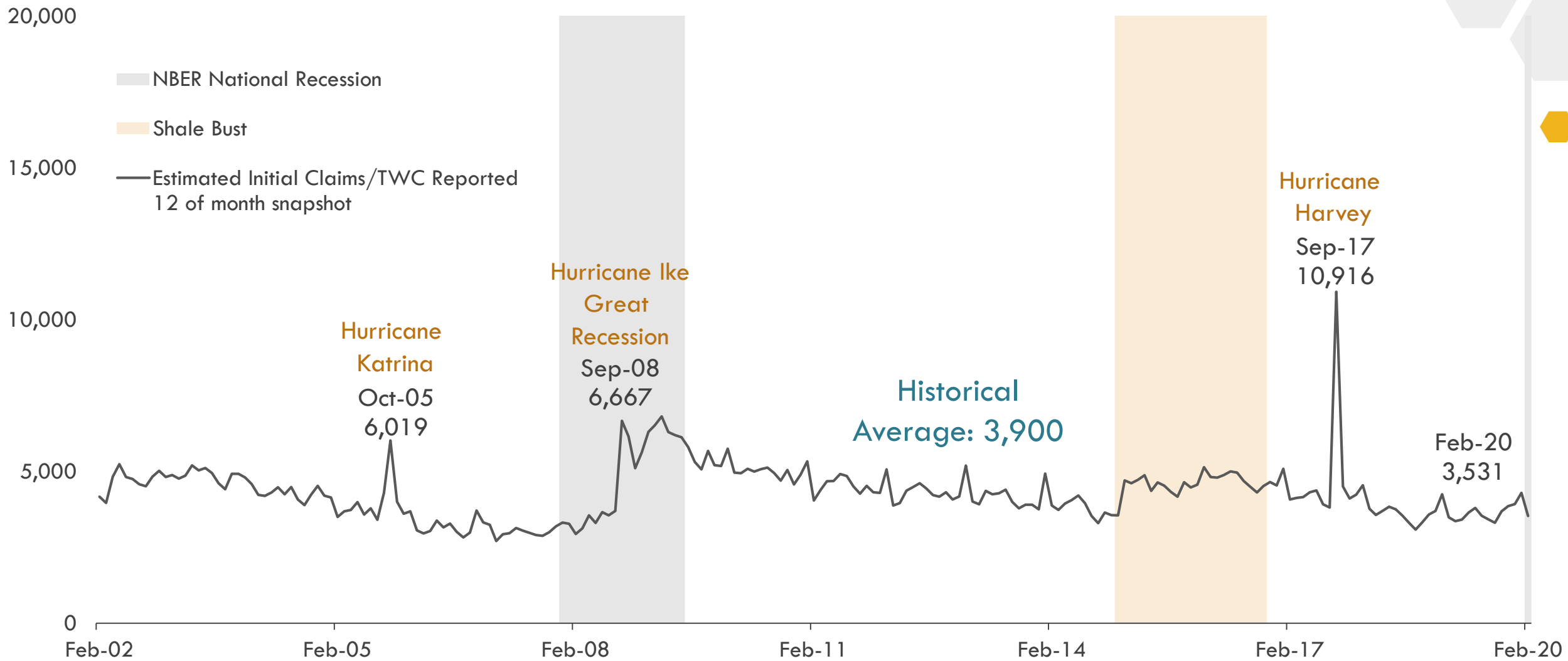


# Initial Unemployment Insurance Claims

**3,500**

Estimated historical average: 3,900 per week

# Houston MSA Monthly Avg Initial UI Claims February 2002 - 2020



Source: Texas Workforce Commission and author's calculations

\*Note: Data reflect four-week averages except Data subject to revision and do not include Pandemic or Emergency Compensation claims.

Houston MSA February 2020



## Over-the-Year Job Growth

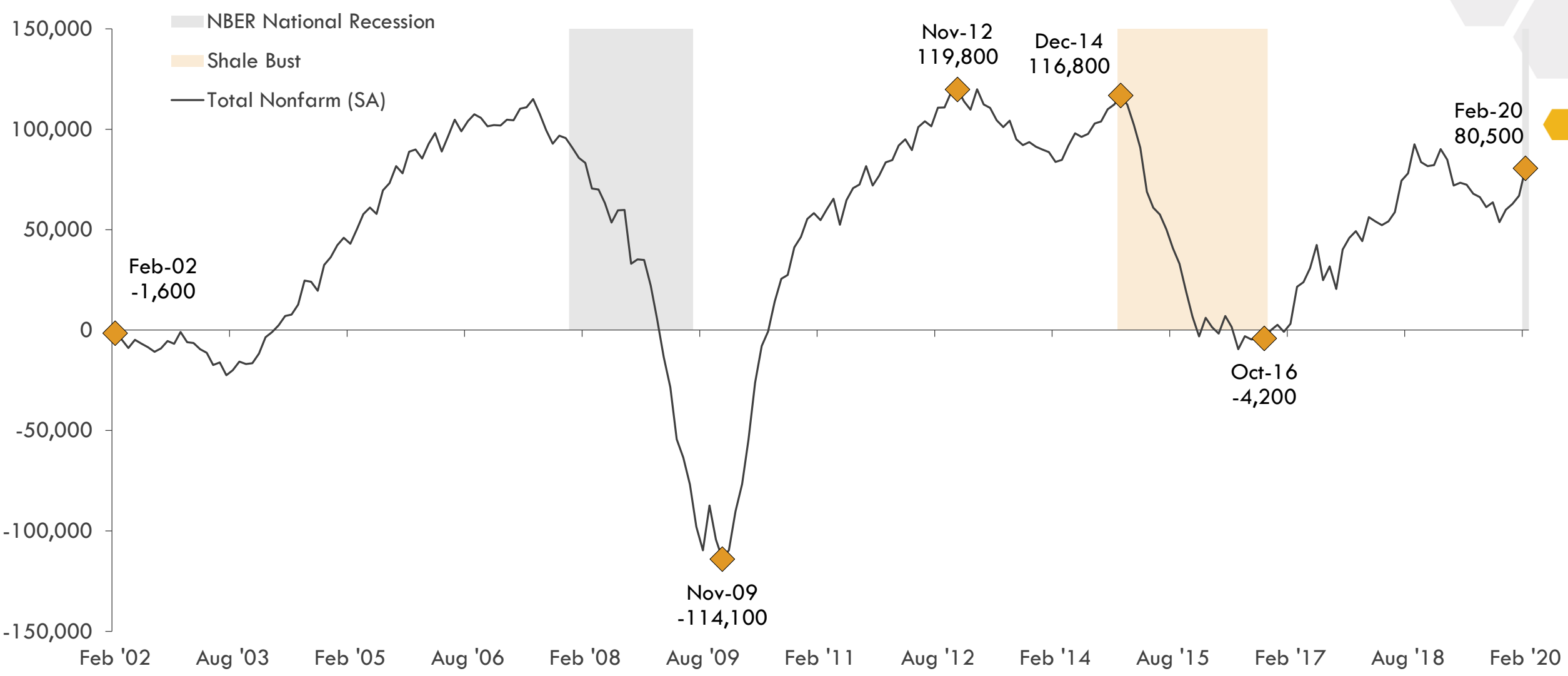
**80,500**

2.6% growth rate

vs.

2% and 60k jobs per year long-term average

# Houston MSA OTY Job Growth February 2002 – 2020 (SA)







# Enter the Pandemic...

Houston MSA April 2020



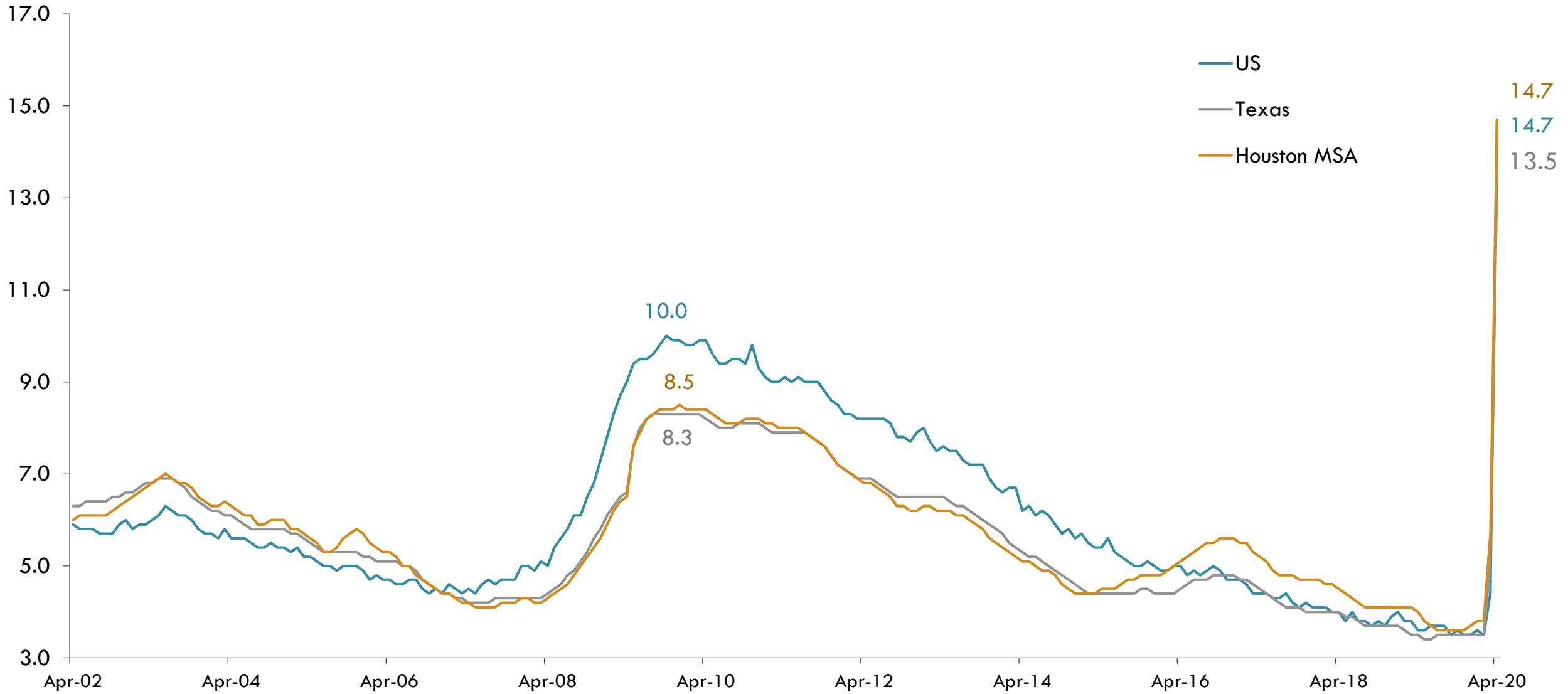
## Unemployment Rate (SA)

**14.7%**

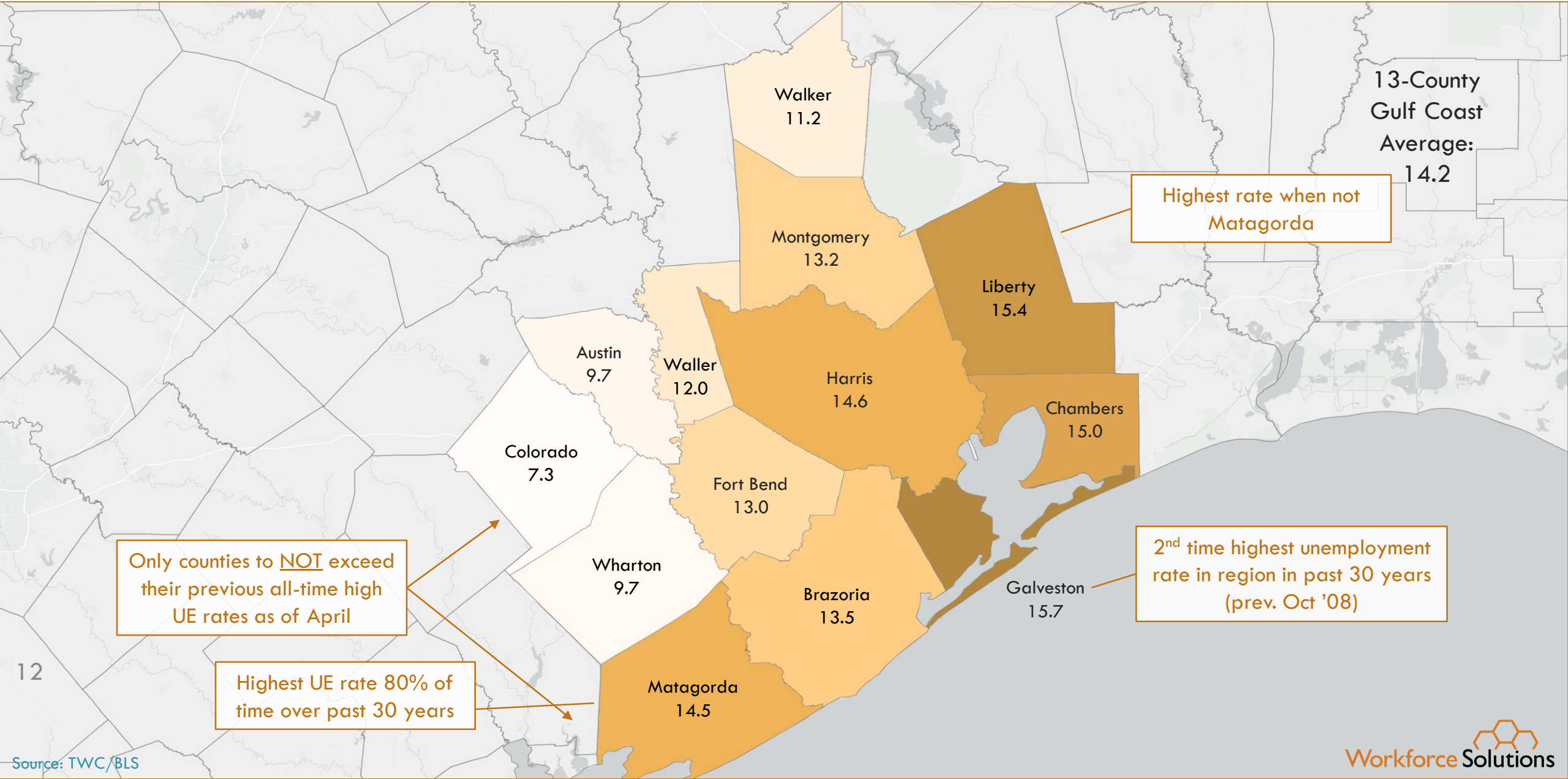
All-time highest rate

468k unemployed out of 3.5 million workforce

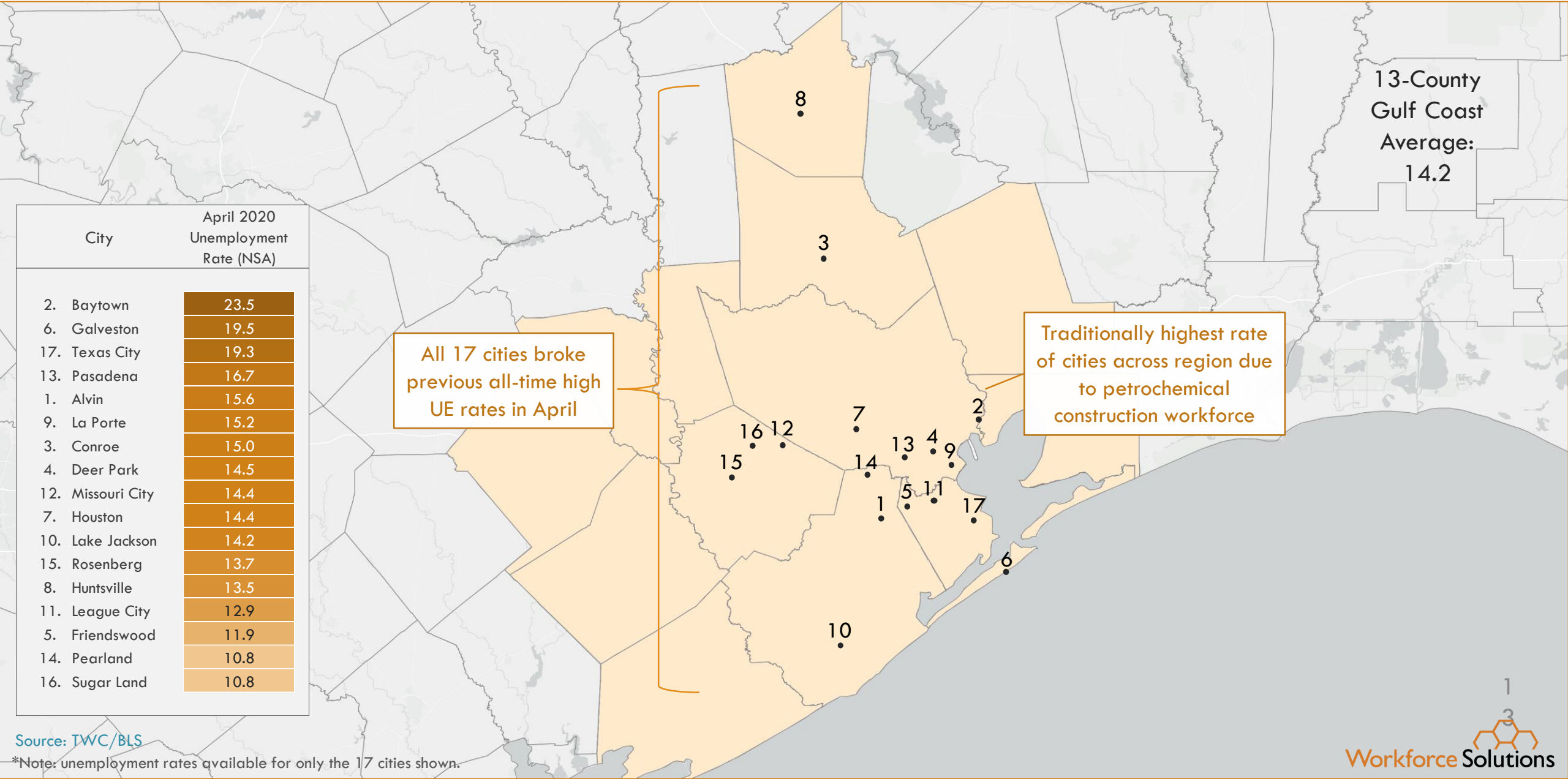
# Houston MSA Unemployment Rates April 2002 - 2020



# 13-County Gulf Coast Region Unemployment Rates April 2020 (NSA)



# 13-County Gulf Coast Cities Unemployment Rates April 2020 (NSA)



Source: TWC/BLS

\*Note: unemployment rates available for only the 17 cities shown.

Houston MSA April 2020

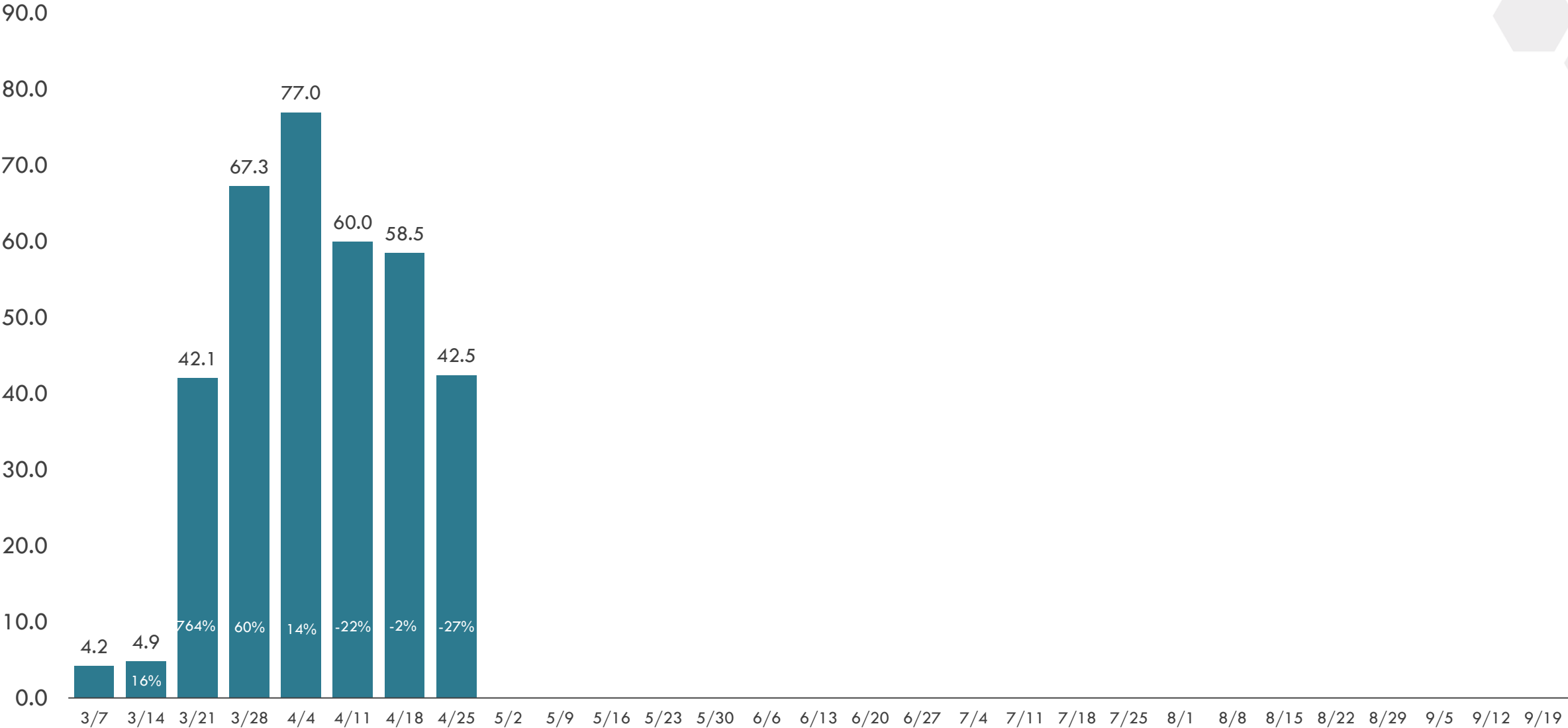
Initial Unemployment Insurance Claims (Regular)

**77,000**

In a single week

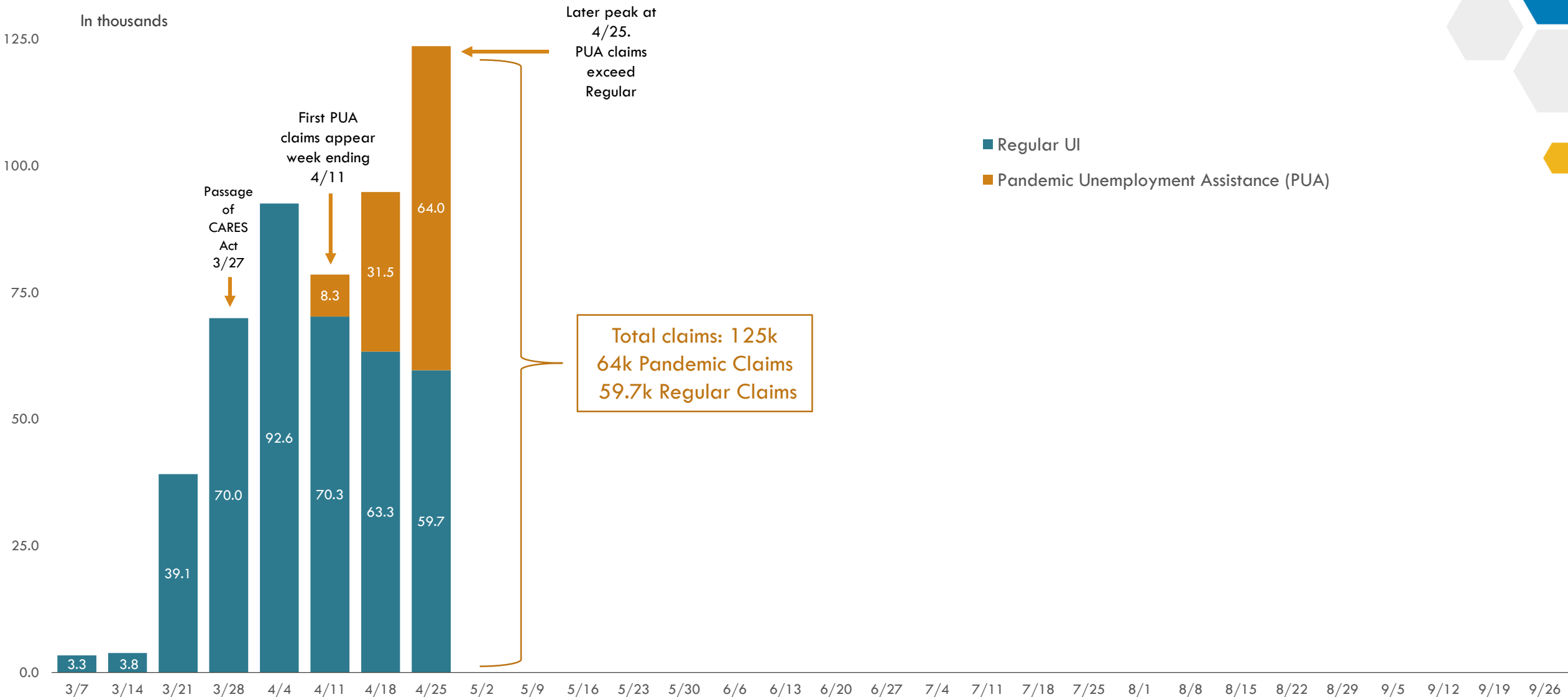


# Houston MSA Weekly Initial UI Claims 3/7 – 4/25



Source: Texas Workforce Commission

# Gulf Coast Region Regular and PUA Claims Week of 3/7 to 4/25 (UI File)



Source: Texas Workforce Commission

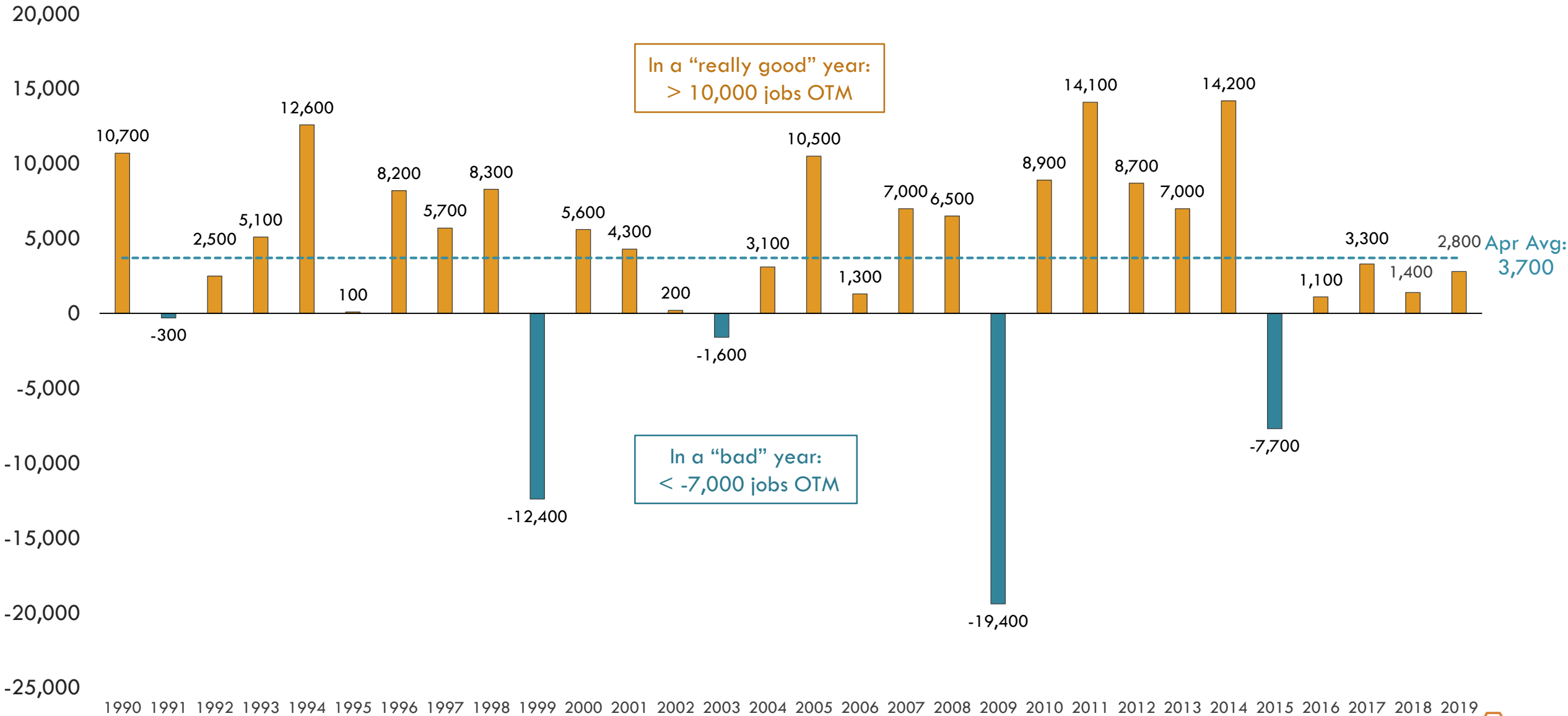
Note: Regular UI claims data found in this chart may differ from values shown elsewhere in this document and/or from other Federal or State sources. Claimants filing multiple times within or across the 3 categories of claims shown above are counted only once, typically by the type of claim filed most recently.



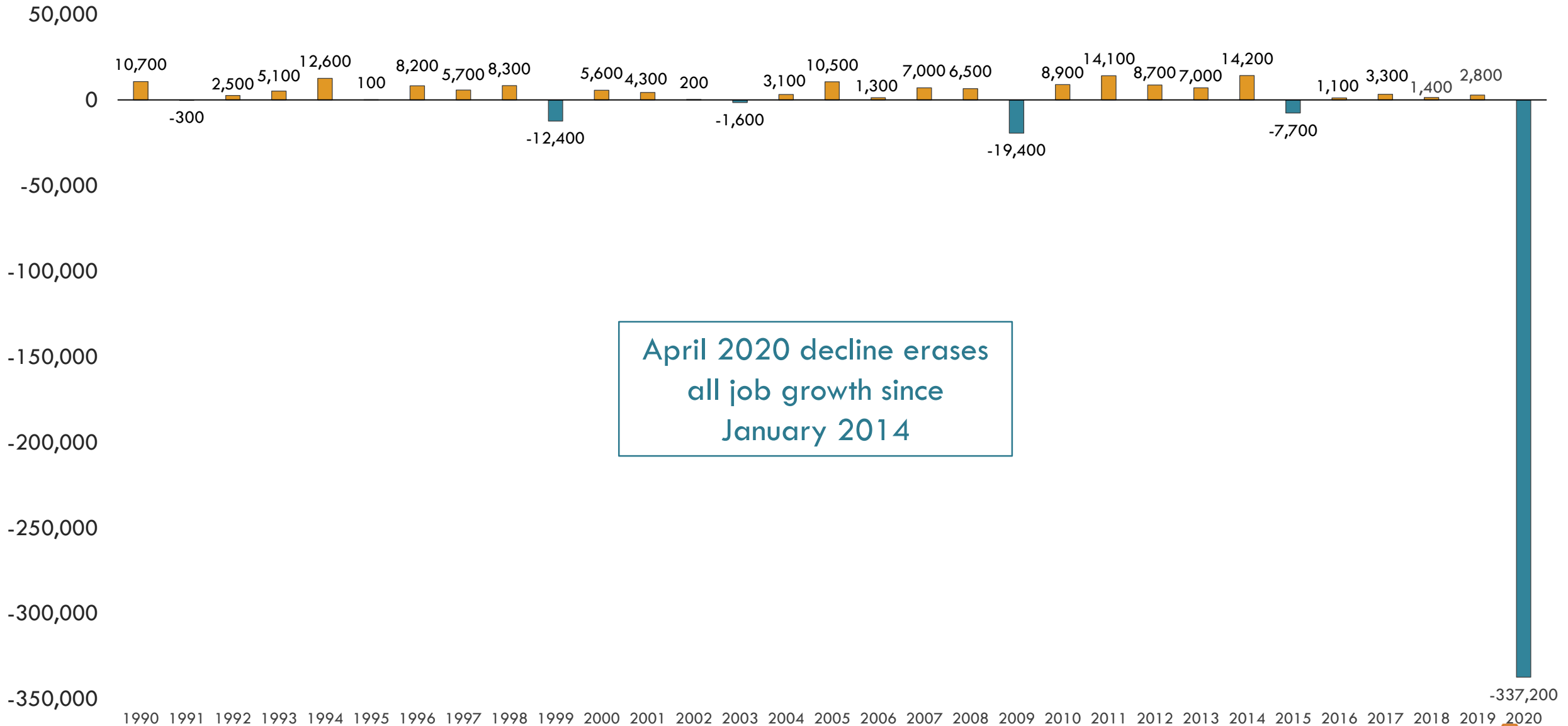


# Job Losses in Context

# Houston MSA 1-Month Change All Aprials 1990-2019 (SA)

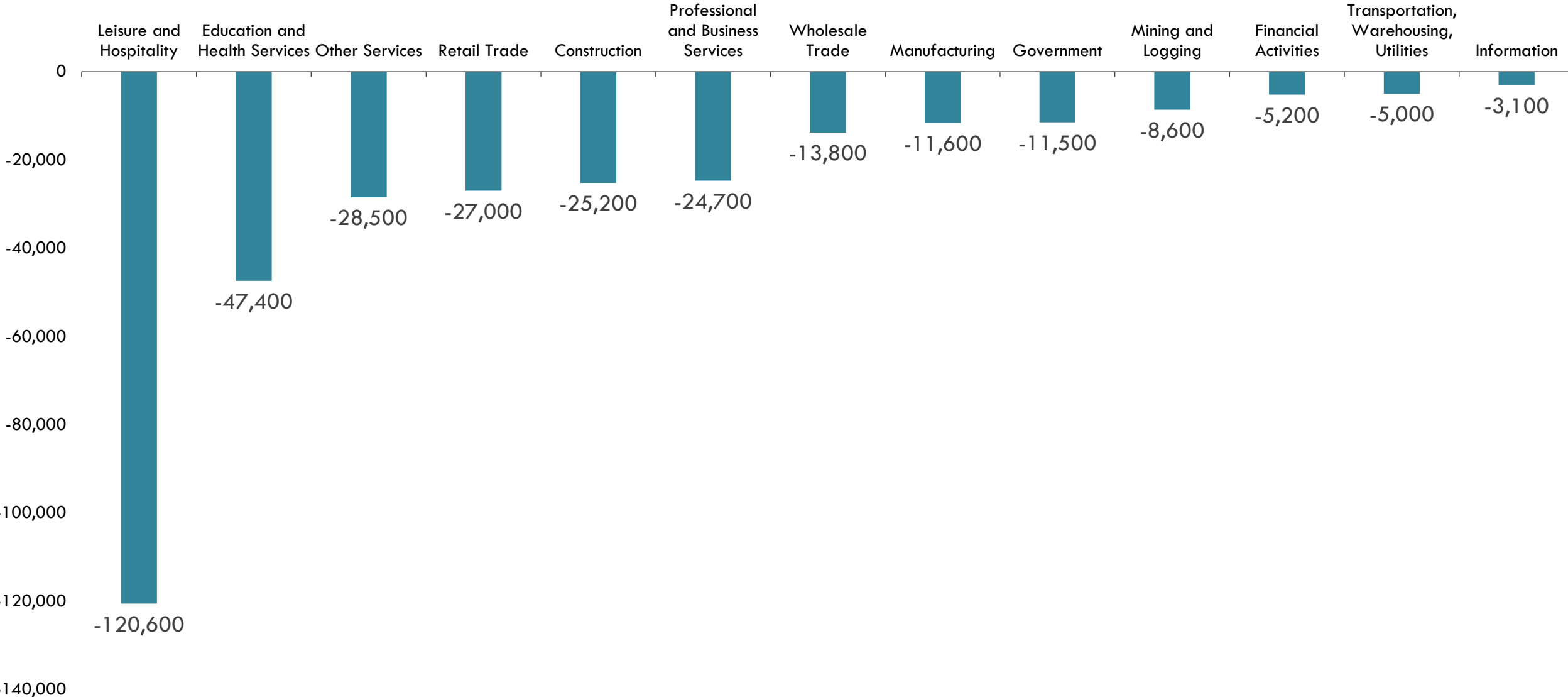


# Houston MSA 1-Month Change All Aprials 1990-2020 (SA)

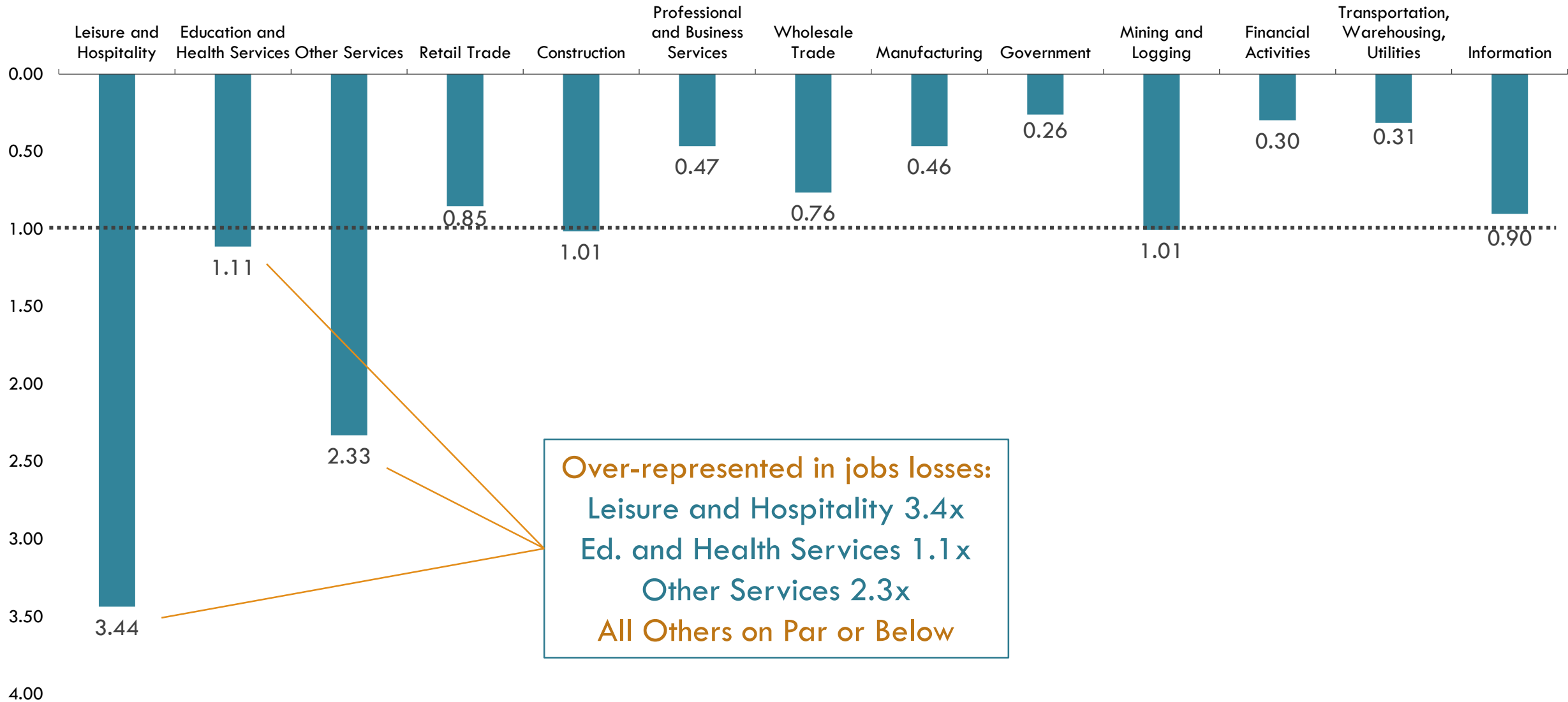


April 2020 decline erases all job growth since January 2014

# Houston MSA April 2020 Job Losses by Sector

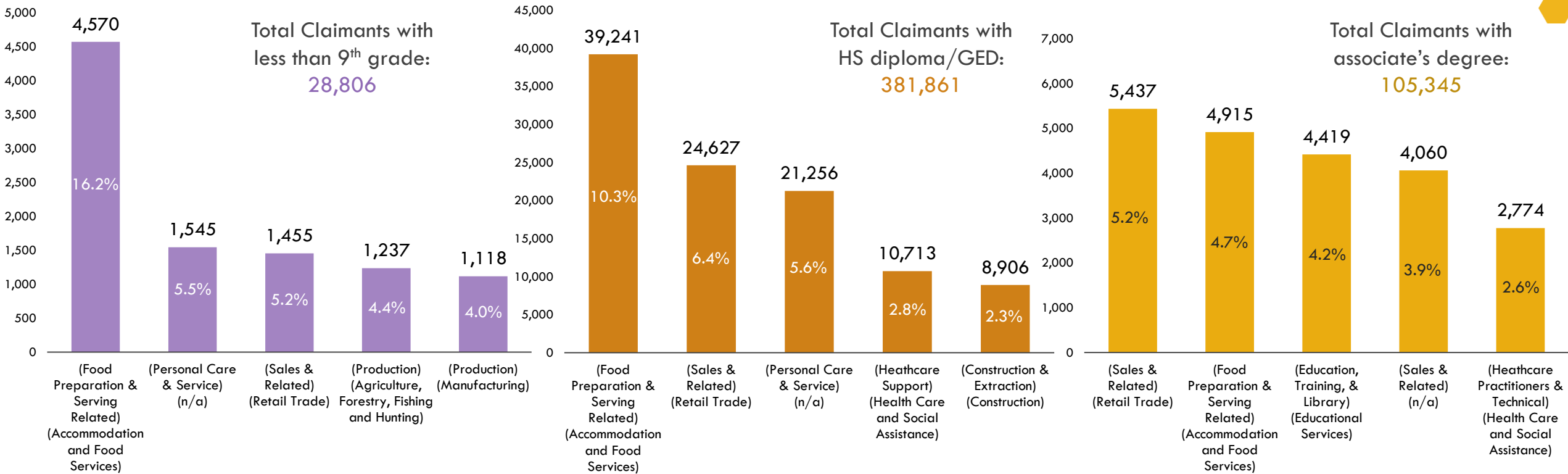


# Houston MSA April 2020 Jobs Losses by Sector Adjusted for Size



# Gulf Coast Region UI Claimants with Less Than 9<sup>th</sup> Grade Education, HS Diploma, and Associates Degrees

## Top-5 (Occupation) and (Sector) Combos – Incl. Share of Claims as of 7/18/20



Each over-represented in claimant pool by 2x



# Where are we now?

## Houston MSA August 2020



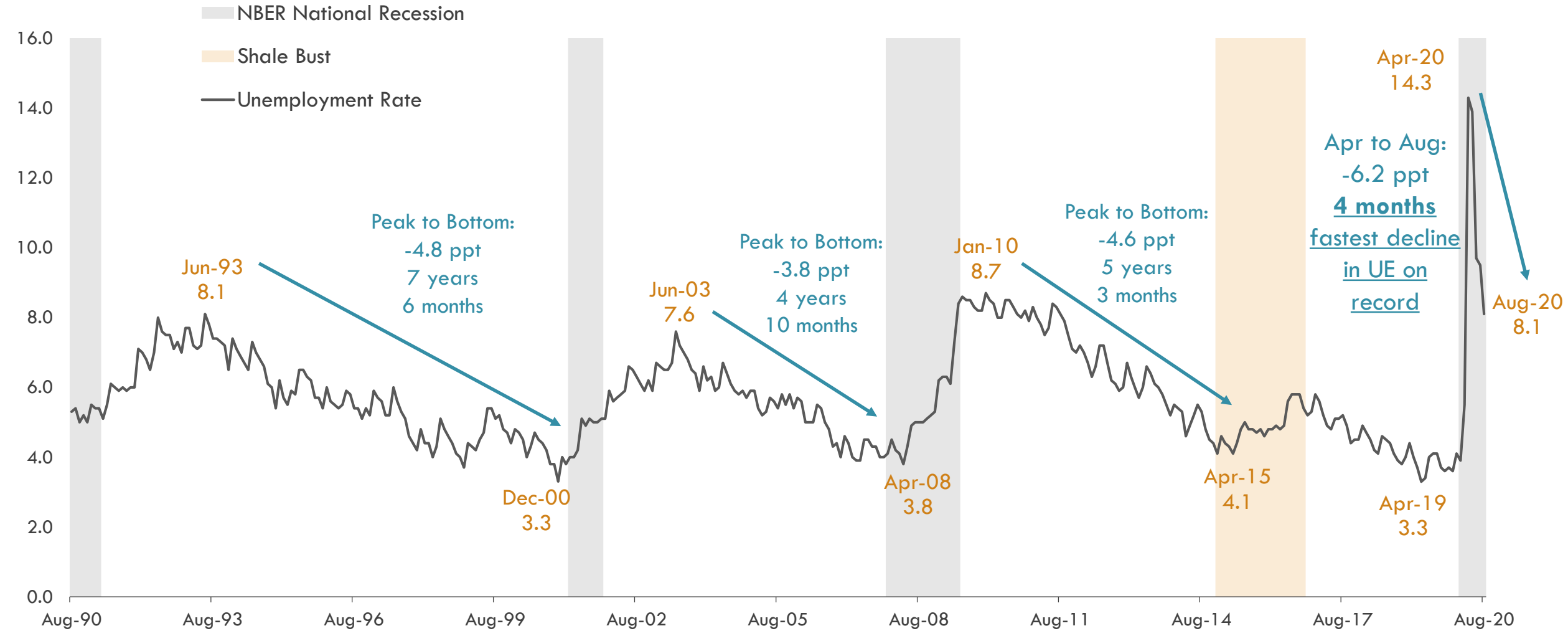
# Unemployment Rate (NSA)

# 8.1%

Now less than the Great Recession highs  
181k workers returned from May to August

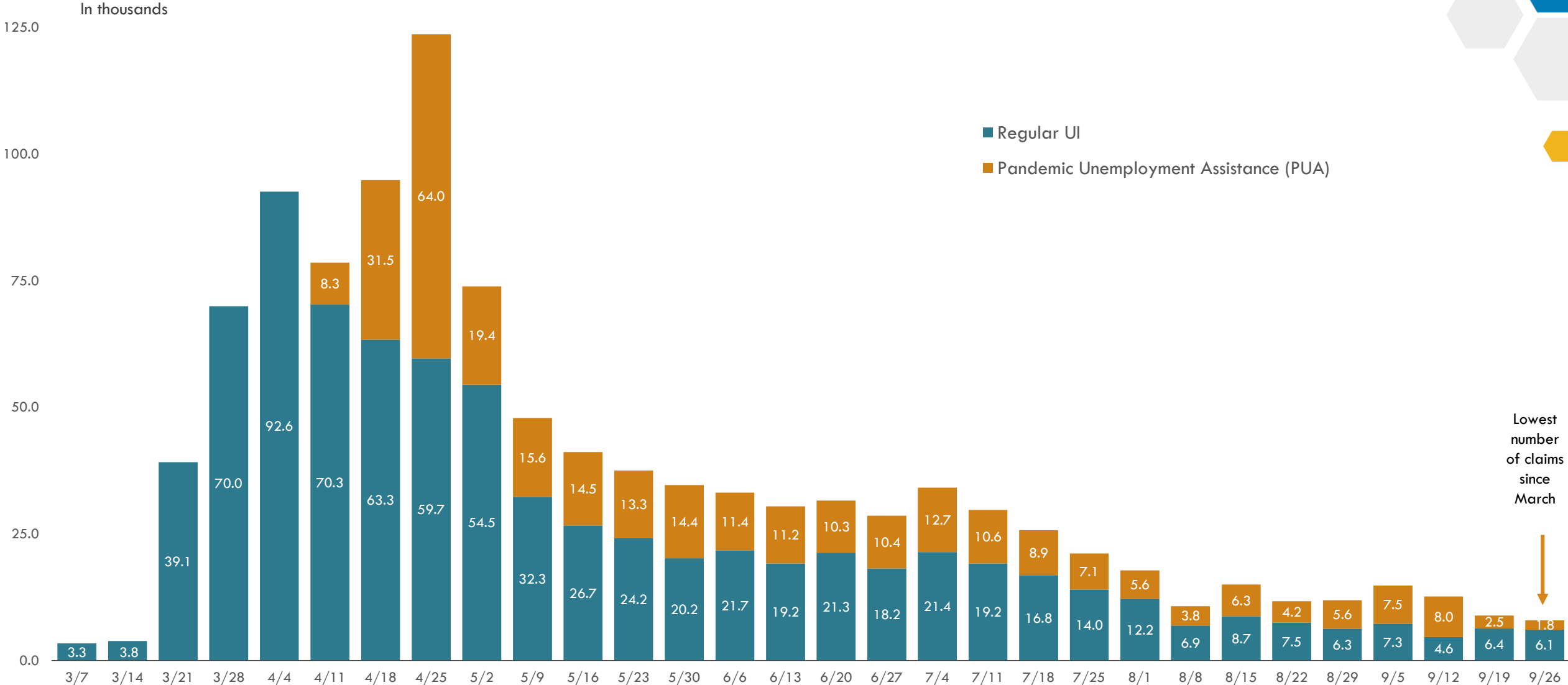


# Houston MSA Unemployment Rates Aug 2002 – 2020 (NSA)



Source: TWC/BLS

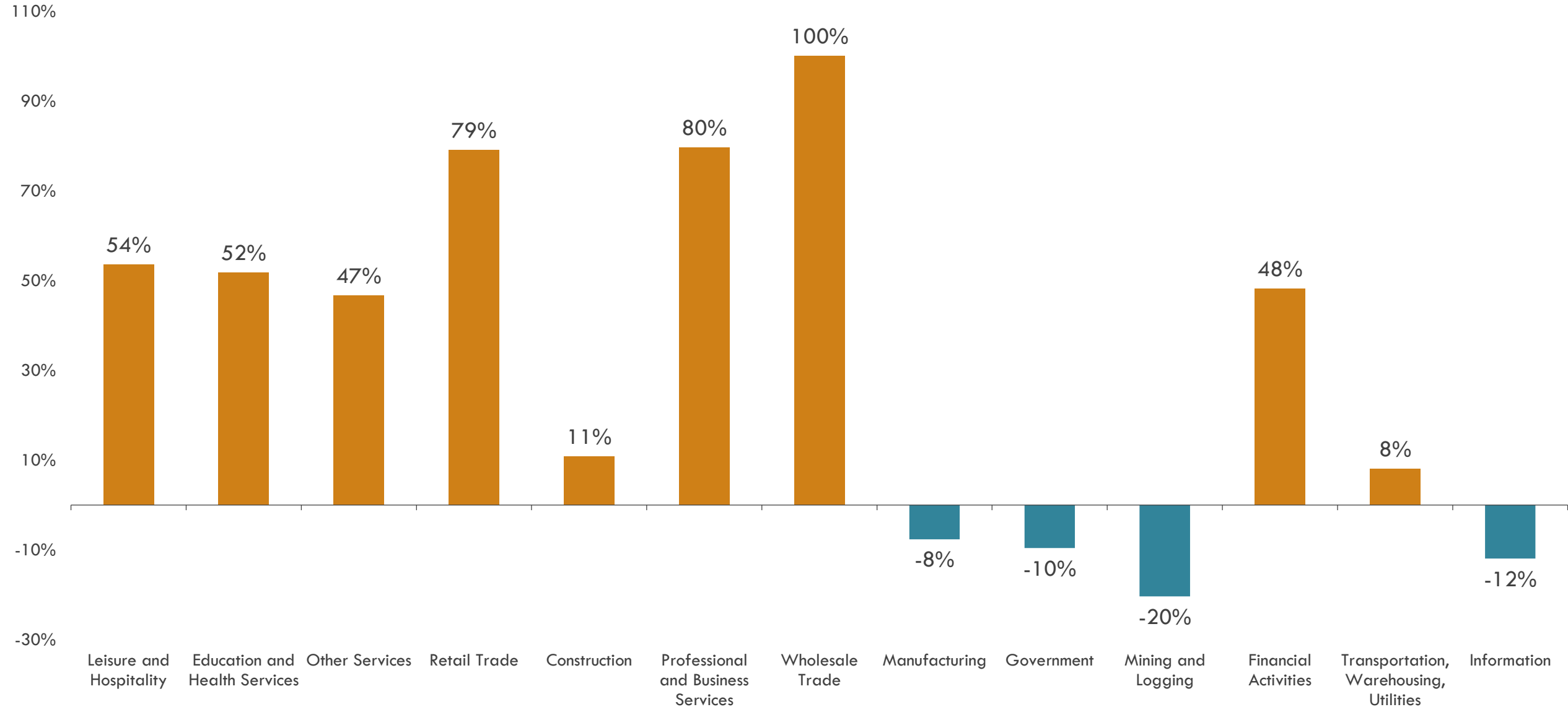
# Gulf Coast Region Regular and PUA Claims Week of 3/7 to 9/26 (UI File)



Source: Texas Workforce Commission

Note: Regular UI claims data found in this chart may differ from values shown elsewhere in this document and/or from other Federal or State sources. Claimants filing multiple times within or across the 3 categories of claims shown above are counted only once, typically by the type of claim filed most recently.

# Houston MSA Share of Jobs Recovered through August 2020 by Sector



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# Thank You!

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