

DECEMBER 2020

Current Employment Overview



On January 22, 2021, the Texas Workforce Commission released employment statistics for **December 2020**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

8.0%

DECEMBER Regional Unemployment Rate
(not seasonally adjusted)

- Represents 276,405 people looking for a **new job**
- **DOWN** from a recent peak of 14.3% in April
- **DOWN** from 8.9% last month
- **UP** from 3.6% from last year
- **HIGHER** than the statewide rate of 7.1%
- **HIGHER** than the national rate of 6.5%

• **Monthly Change – Employers in the Houston-Galveston region ADDED 10,600 jobs in December 2020**

The primary drivers of growth were increases in:

- Trade, Transportation and Utilities +6,300
- Leisure and Hospitality +2,500
- Education and Health Services +1,900

• **Year-over-Year Change – Total Nonfarm employment was DOWN 4.4%**

Currently 10 out of 11 sectors show declines in employment year over year. The largest declines are in:

- Leisure and Hospitality (-36,300)
- Construction (-24,500)
- Manufacturing (-21,800)

• **COVID-19**

COVID-19 resulted in the loss of -350,200 jobs over March and April 2020, of which approximately 60 percent of Total Nonfarm employment has been recovered to date.

The Texas Workforce Commission will release January 2021 employment figures on Friday, March 12, 2021.

If you have any questions, please contact Ron Borski: ron_borski@wrksolutions.com or Parker Harvey: parker.harvey@wrksolutions.com

Additional labor market data is available at <https://www.wrksolutions.com/for-employers/local-employment-statistics>

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