

OCTOBER 2022

Current Employment Overview



On November 18, 2022, the Texas Workforce Commission released employment statistics for **October 2022**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

4.1%

OCTOBER Regional Unemployment Rate
(not seasonally adjusted)

- Represents 144,620 people looking for a **new job**
- **DOWN** from a peak of 14.2% in April 2020
- **DOWN** by 0.1% from last month
- **DOWN** from 5.4% from last year
- **HIGHER** than the statewide rate of 3.8%
- **HIGHER** than the national rate of 3.4%

Monthly Change – Employers in the Houston-Galveston region **ADDED 32,400 net jobs in October 2022**

- Top-3 Drivers of month-to-month Job Growth in October:
 - Trade, Transportation & Utilities (includes Retail) +12,200
 - Government +11,300
 - Professional and Business Services +6,600

Year-over-Year Change – Total Nonfarm employment was **UP 6.2%**

- This represents 184,100 more jobs compared to this period last year
- Currently, 10 of 11 sectors show year-to-year growth

COVID-19

- Total Non-farm employment exceeds pre-pandemic levels, meaning that the Houston Gulf Coast region is now home to 3,321,500 jobs.

The Texas Workforce Commission will release October 2022 employment figures on December 16, 2022.

If you have any questions, please contact Ron Borski: ron.borski@wrksolutions.com or Parker Harvey: parker.harvey@wrksolutions.com

Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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