SEPTEMBER 2023

Current Employment Overview



On October 20, 2023, the Texas Workforce Commission released employment statistics for **September 2023**. Our detailed regional report for researchers and analysts is at http://www.wrksolutions.com/LocalStats. Below are highlights.

4.4%

SEPTEMBER Regional Unemployment Rate (not seasonally adjusted)

- Represents 159,929 people looking for a job
- **DOWN** from a peak of 13.5% in April 2020
- **DOWN** from 4.9% last month
- **UP** from 4.0% from last year
- **HIGHER** than the statewide rate of 4.1%
- **HIGHER** than the national rate of 3.6%

Monthly Change – Employers in the Houston region added 22,000 jobs over the month consistent with September each year.

- The top-3 drivers of over-the-month Job increases this September were:
 - o Government +22.200
 - Private Education and Health Services +3,700
 - Financial Activities +500

Year-over-Year Change - Total Nonfarm employment was up 94,700 jobs or 2.9%

- A year prior, growth stood at 182,300; growth is expected to continue slowing to pre-pandemic levels of 60,000 to 70,000 jobs by year-end.
- Currently, 9 out of 11 sectors show over-the-year growth led by Trade, Transportation, and Utilities, Private Education and Health Services, and Professional and Business Services.

The Texas Workforce Commission will release October 2023 employment figures on November 17, 2023.

If you have any questions, please contact Ron Borski: ron.borski@wrksolutions.com or Parker Harvey: parker.harvey@wrksolutions.com doubt a http://www.wrksolutions.com/for-employers/understand-the-local-labor-market

