

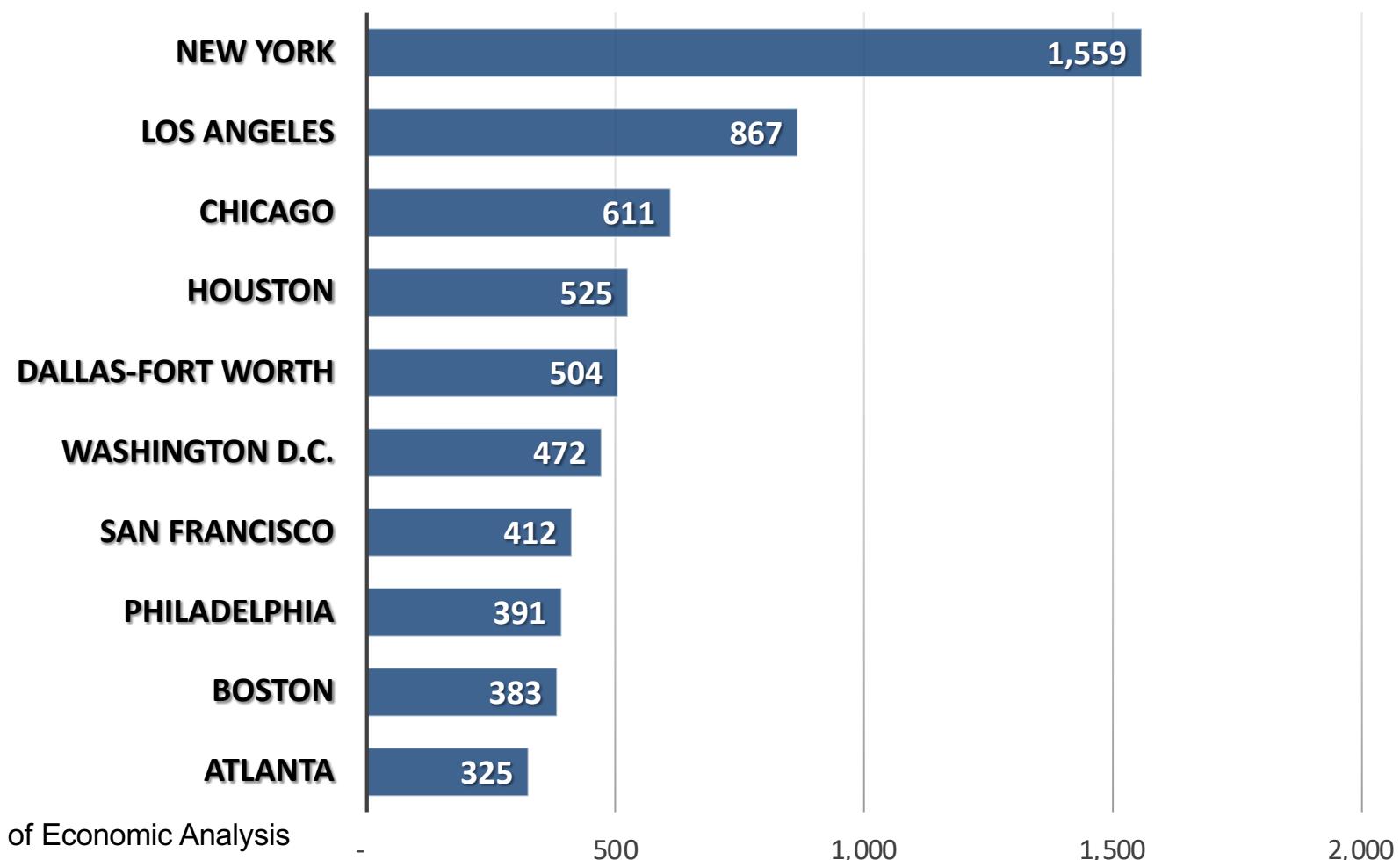
## Houston's Labor Market

# Houston Labor Market Overview

- Economy
- Population
- The structure of Houston's labor market
- Drivers of recent job growth and losses
- Short-term outlook for job growth
- Long-term outlook for job growth

# Houston - Fourth Largest Economy

- 2014 Gross Domestic Product of 525.4 Billion
  - 31<sup>st</sup> Largest economy if it were a country

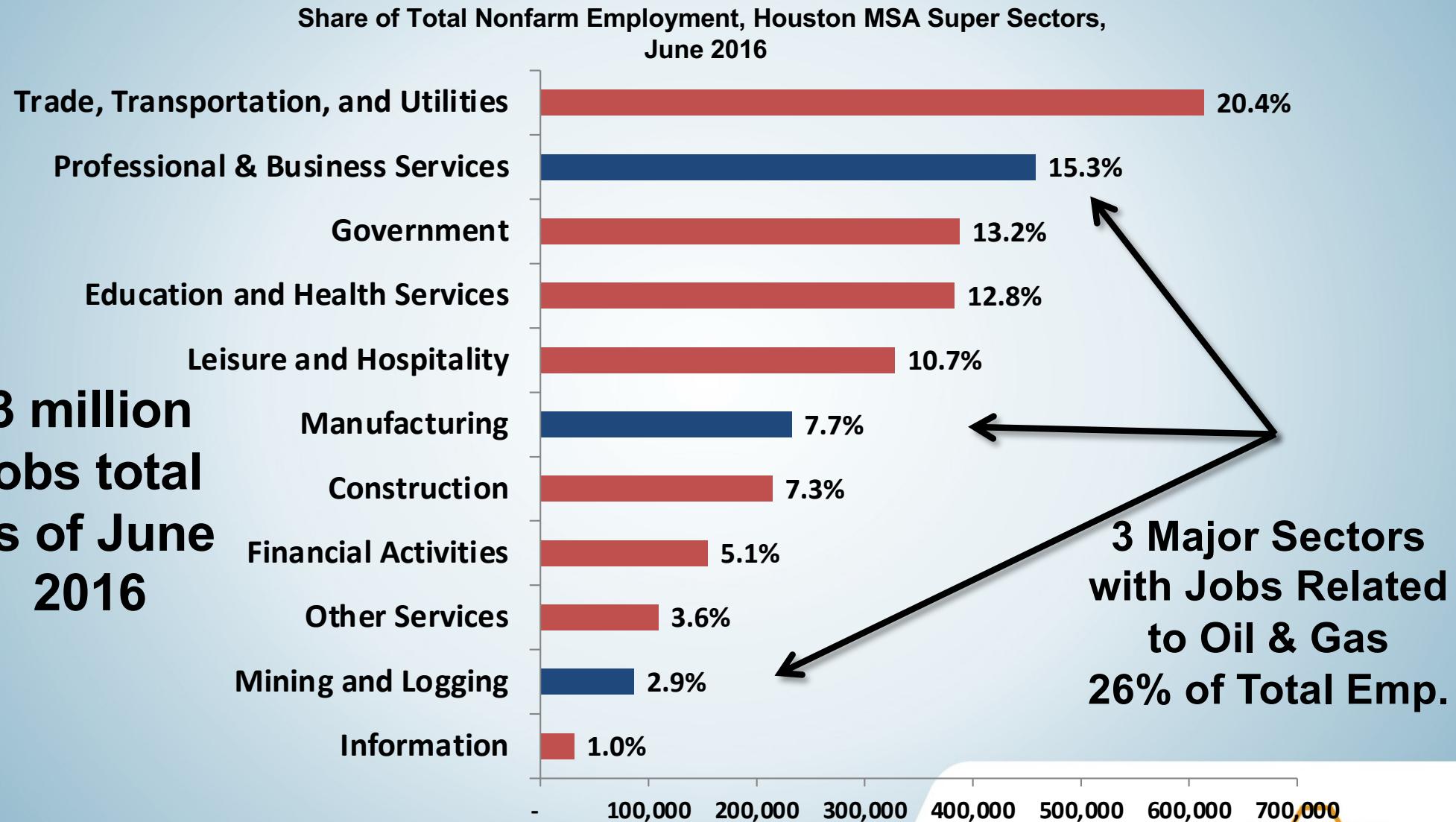


# **Home to Houston MSA 2015 Population 6.7 Million**

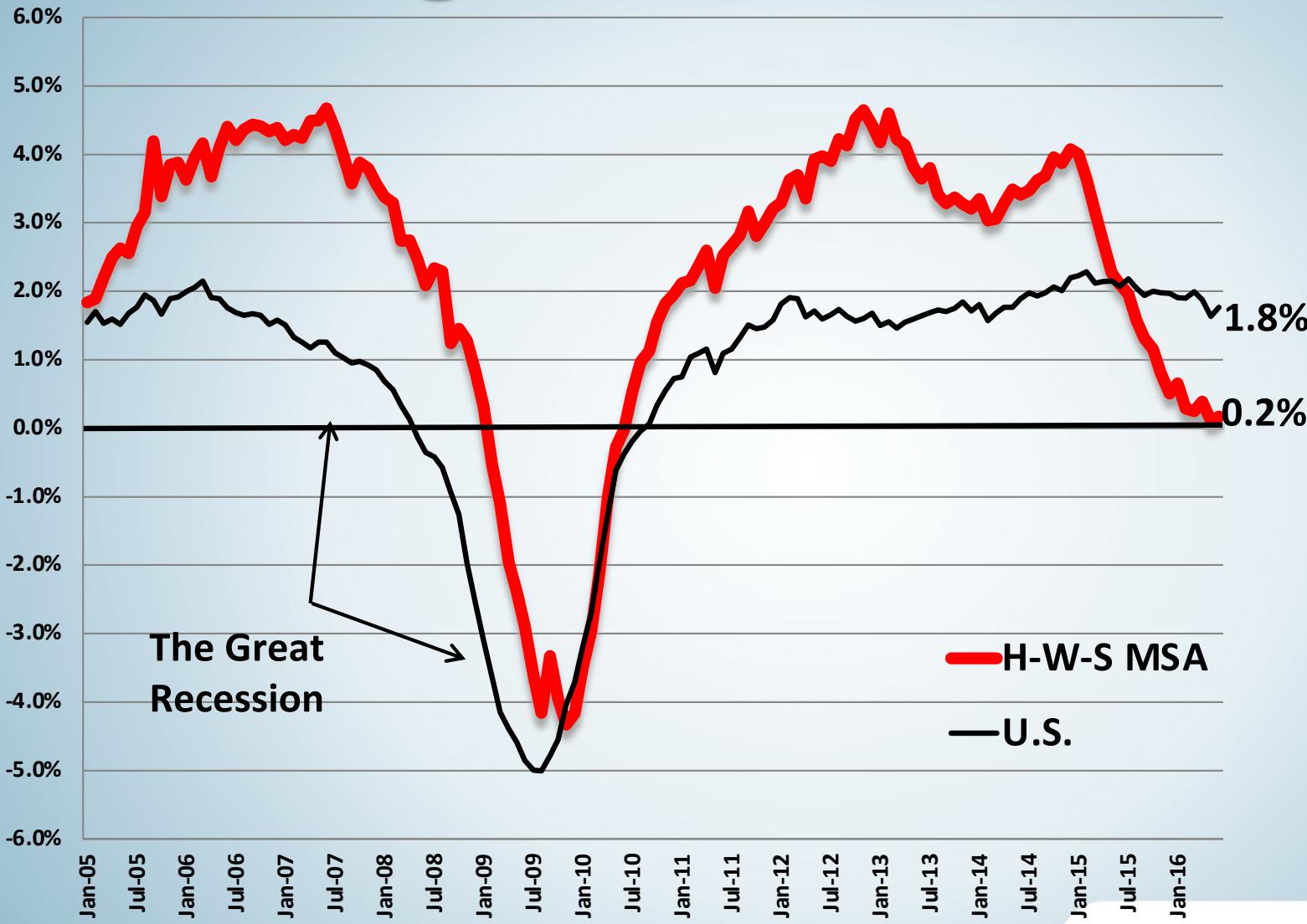
## **Leads the Nation in Population Growth**

### **Adding 159,000 Residents July 2014 to July 2015**

# Makeup of Houston's Economy



# Strong Job Growth Until 2015

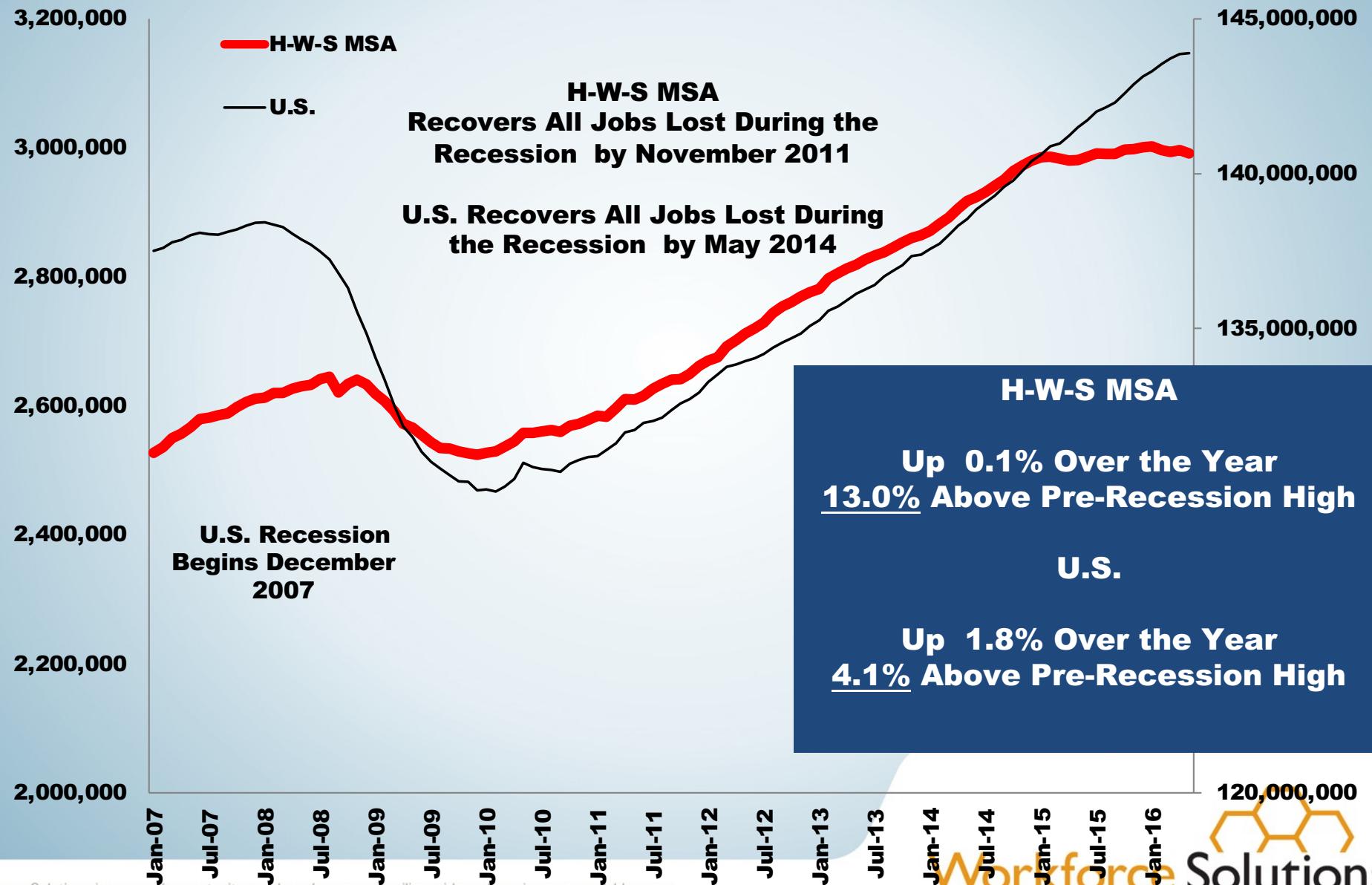


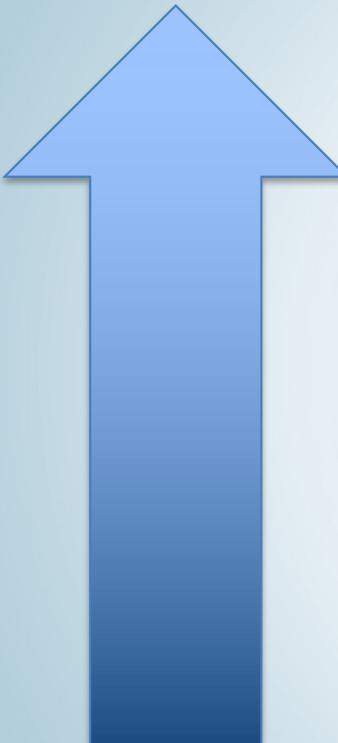
H-W-S MSA  
Most Recent  
Peak 4.6%  
February 2013

Crude Prices  
Crash!

# Houston vs U.S.

## Seasonally Adjusted Growth Since Recession



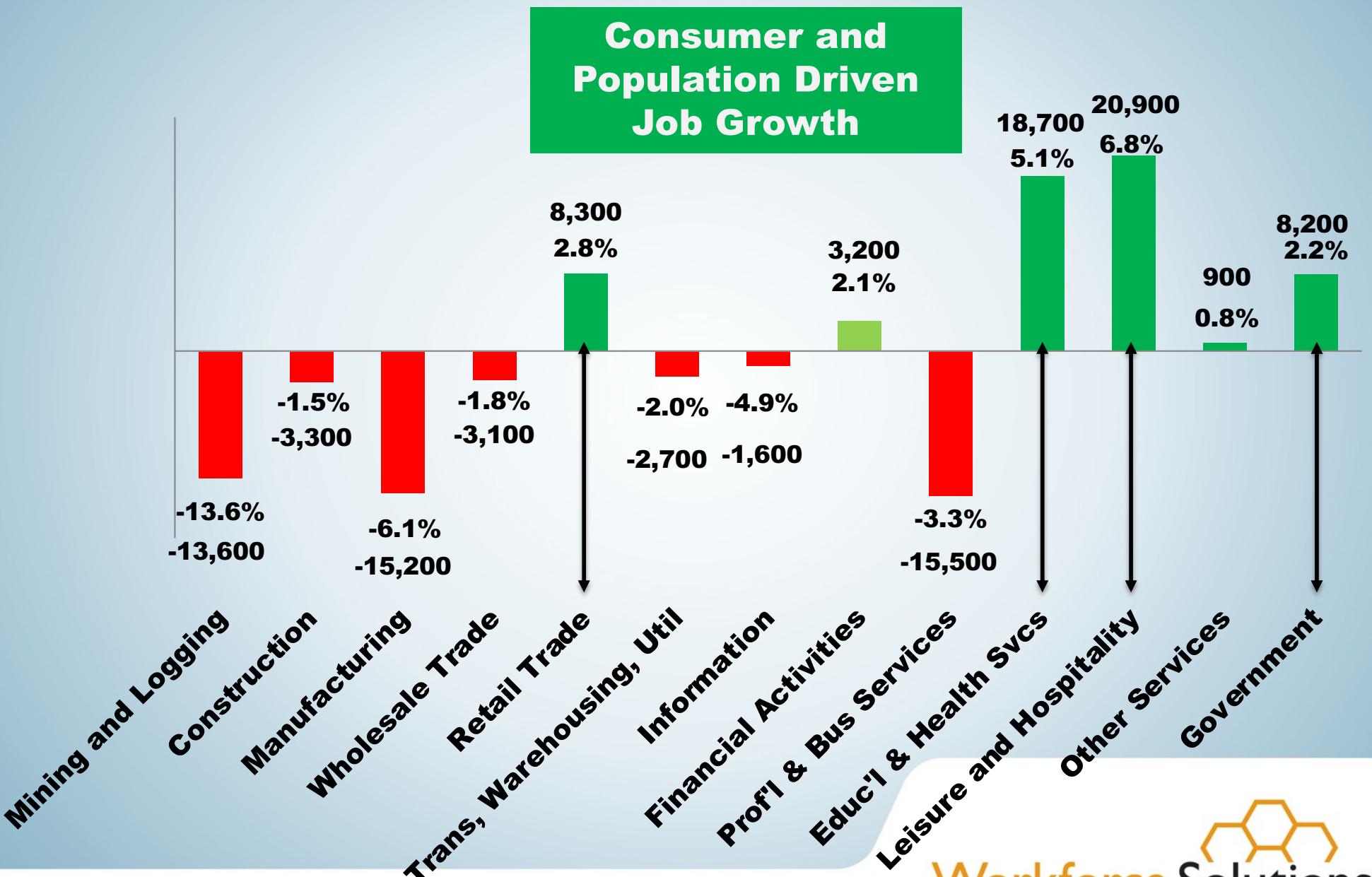


# **What's driving Houston's job growth and losses?**

# Drivers of Houston's Job Growth

- Houston added **54,400** jobs over the past year
  - 38.4% from Leisure and Hospitality
  - 34.4% from Educational and Health Services
  - 15.1% from Government
- Houston lost **49,200** jobs over the past year
  - 31.5% from Professional and Business Services
  - 30.9% from Manufacturing
  - 27.6% from Mining and Logging
- $54,400 - 49,200 = \text{Net Gain of } 5,200 \text{ jobs}$

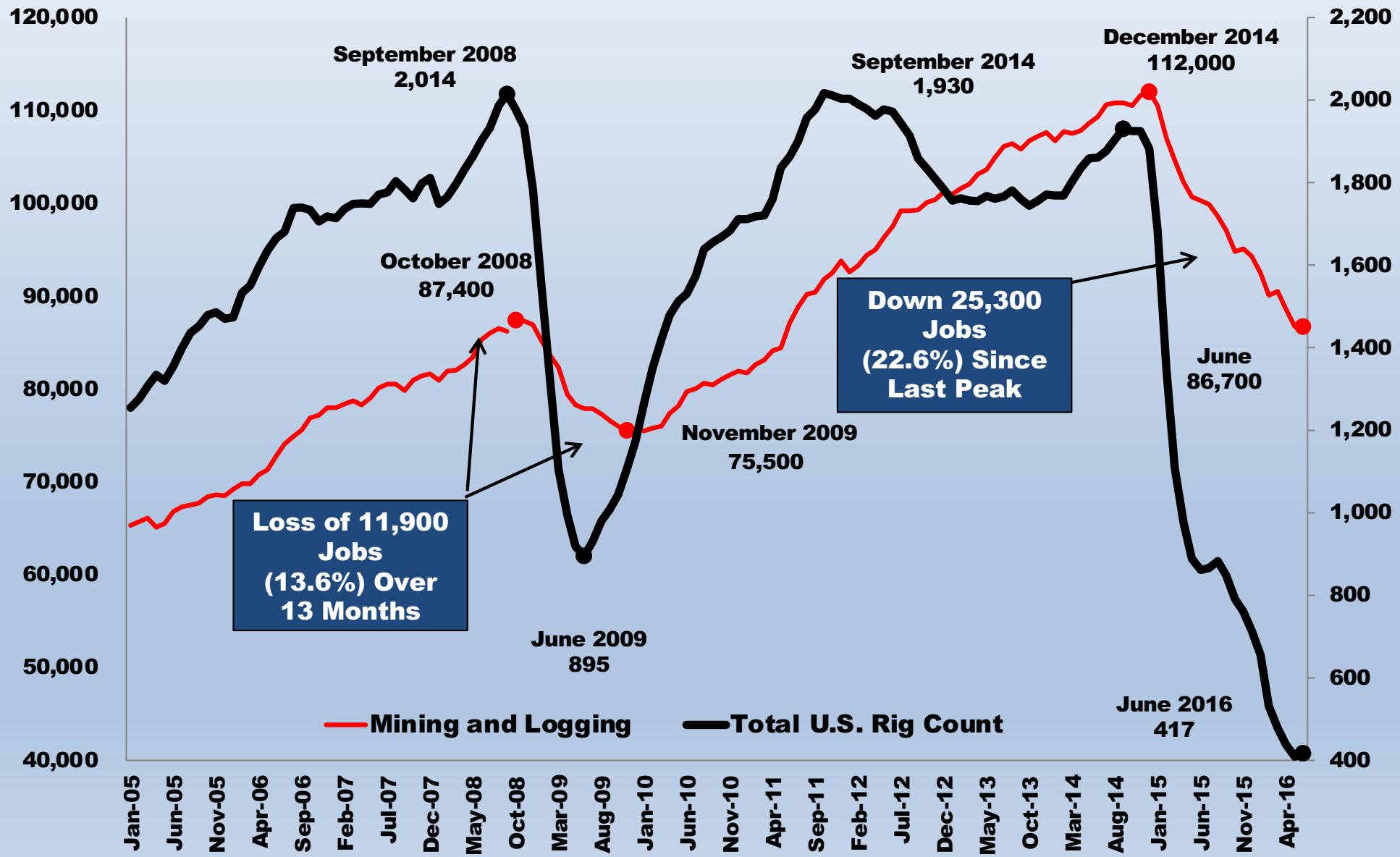
# Change in Jobs by Industry 2015-2016



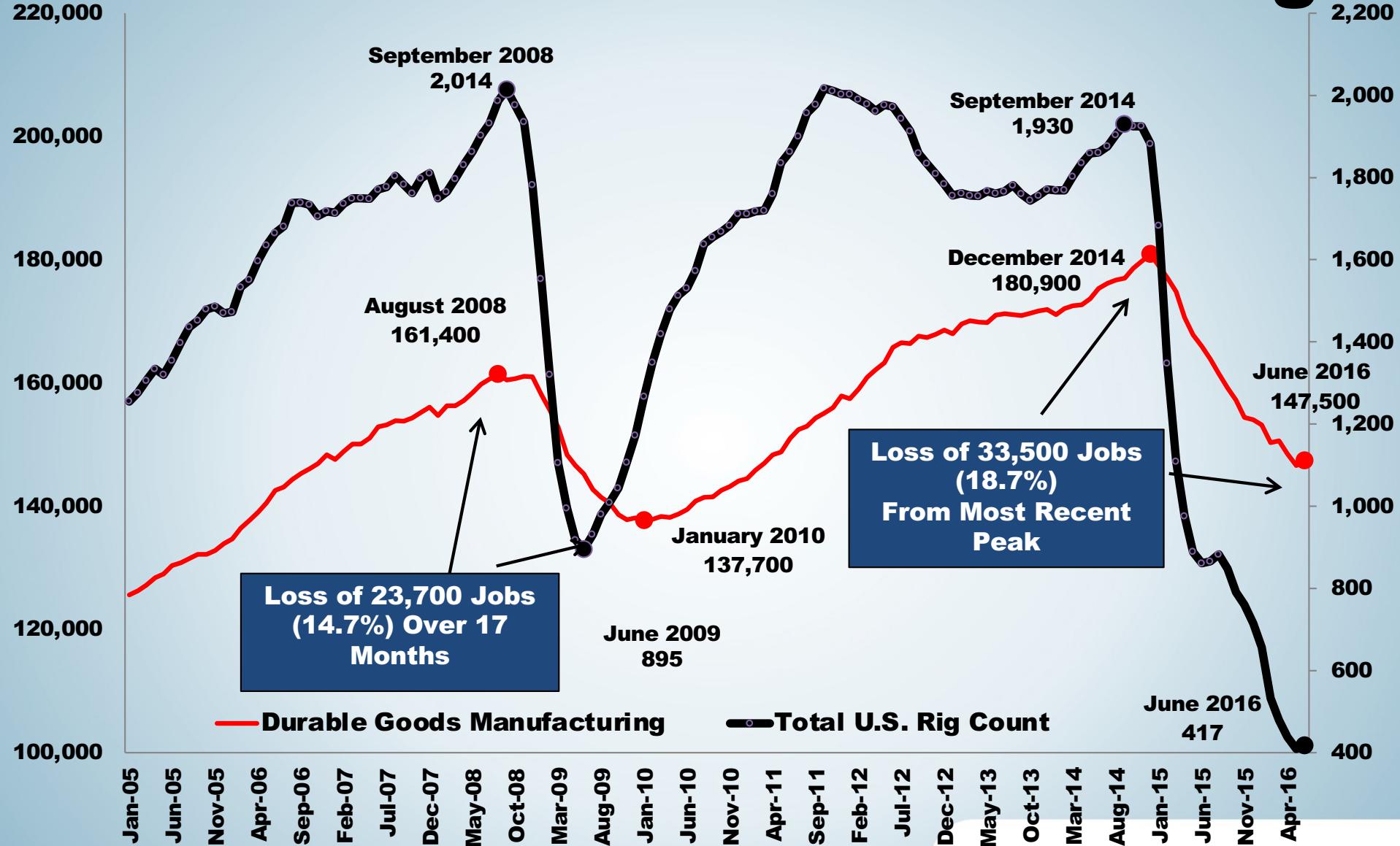
# **Energy Losses are Accumulating**

<b>Mining and Logging</b>	<b>25,300</b>
<b>Durable Goods Manufacturing</b>	<b>33,500</b>
<b>Professional and</b>	
<b>Business Services</b>	<b><u>17,400</u></b>
<b>Total</b>	<b>76,200</b>

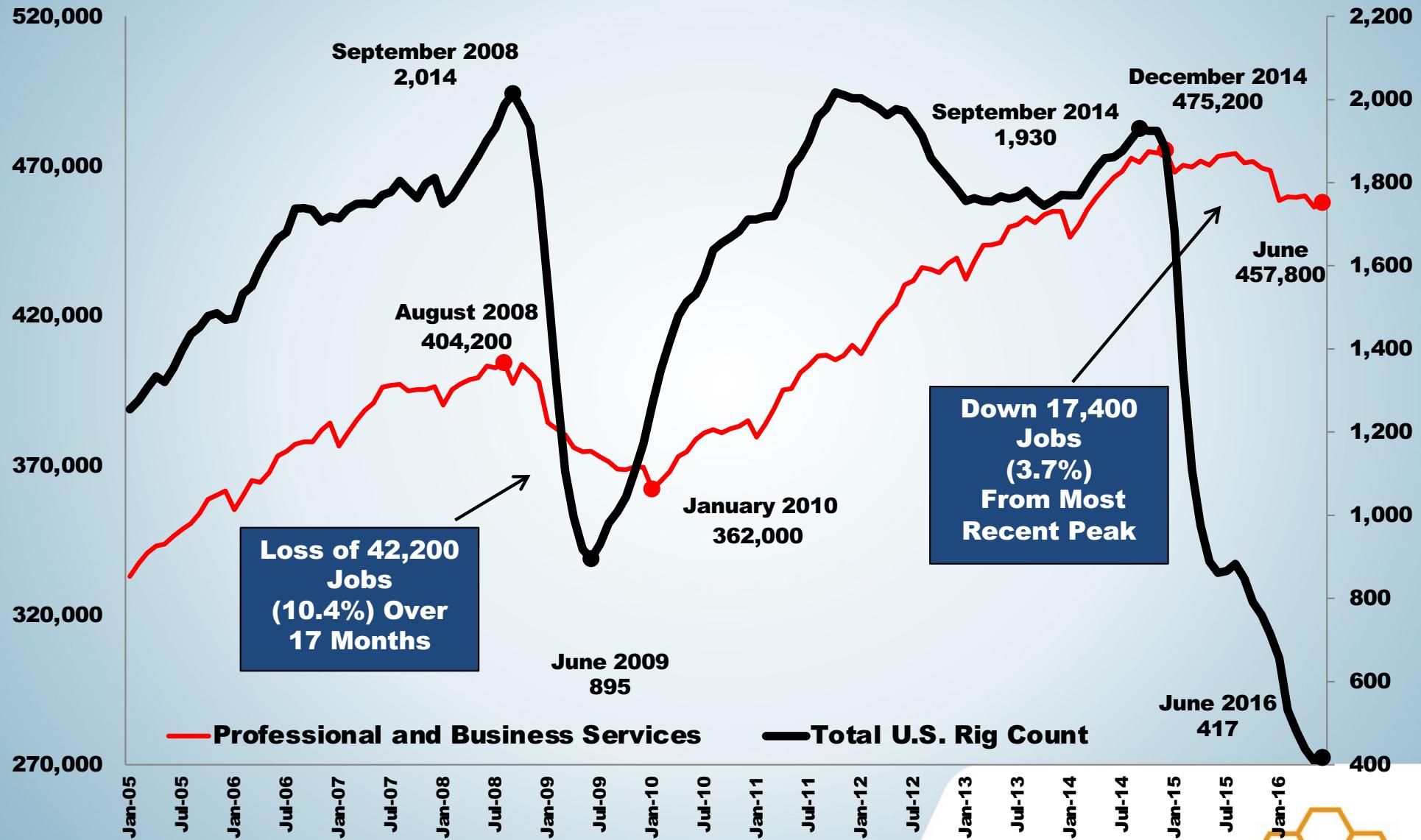
# Mining and Logging



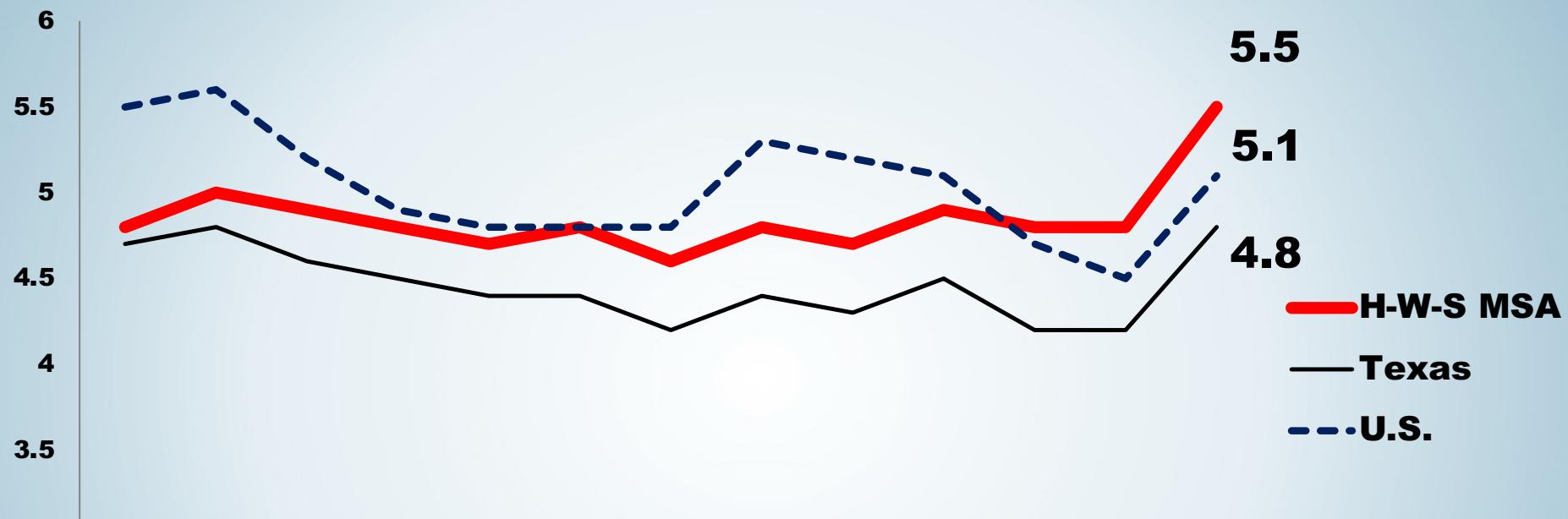
# Durable Goods Manufacturing



# Professional and Business Services



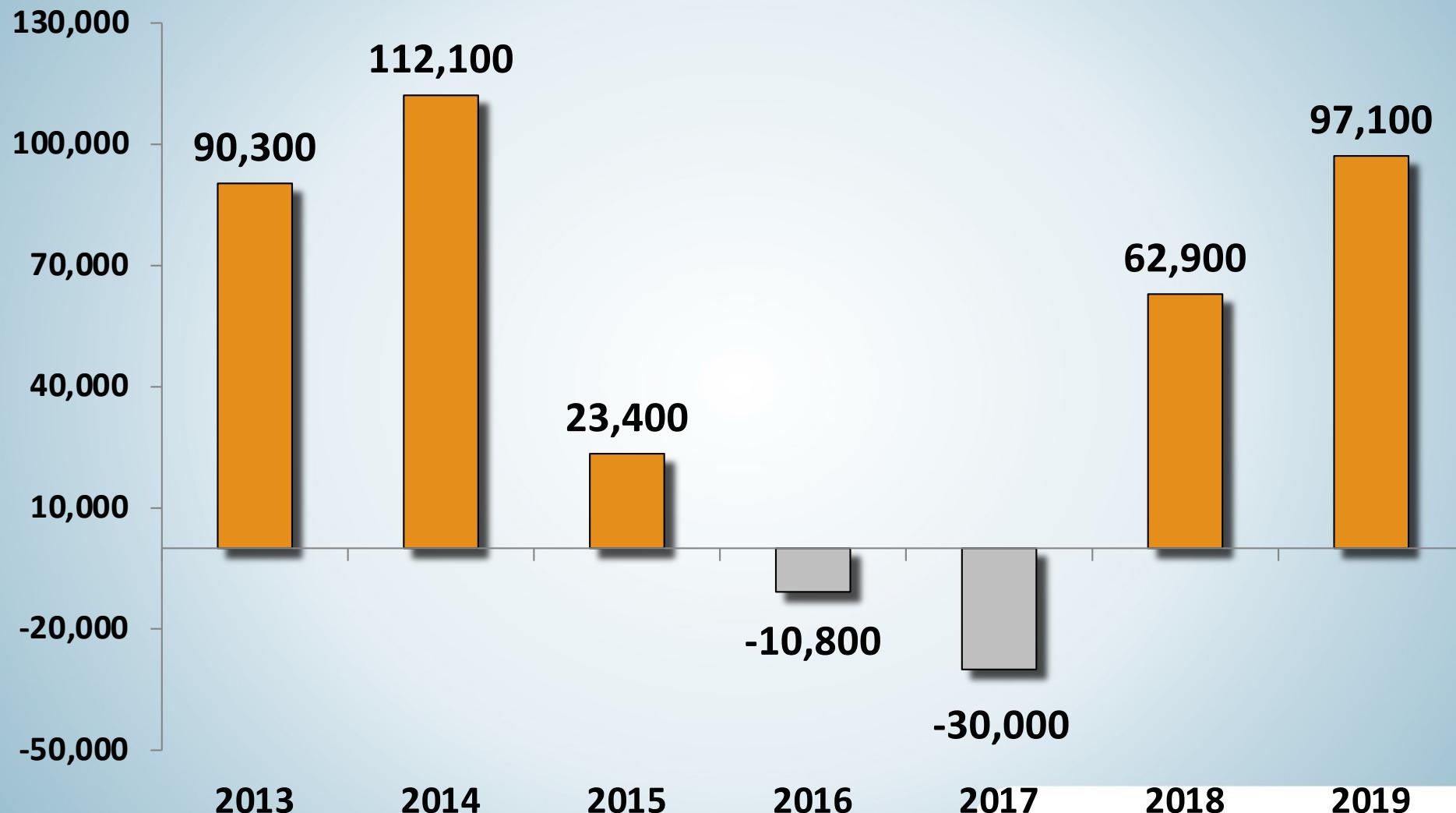
# Labor Force and Unemployment



	June 2016	May 2016	June 2015
Civilian Labor Force	3,285,288	3,264,176	3,257,658
Total Employed	3,105,339	3,106,896	3,100,165
Unemployed	179,949	157,280	157,493
Unemployment Rate	5.5%	4.8%	4.8%

# What does the near future hold?

# Houston Jobs Forecast - 2016 and Beyond



Source: University of Houston - Institute for Regional Forecasting

Workforce Solutions is an equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities. [Texas Relay Numbers](#): 1-800-735-2989 (TDD) 1-800-735-2988 (voice) or 711

# What's the long-term outlook?

**2012 to 2022**

**23.8%**

**21.3%**

**10.8%**

**Gulf Coast Region**

**Texas**

**U.S.**

# 13-County Gulf Coast Region



# Top 10 Industries Adding Most Jobs



# Population Growth Will Continue Regardless of Oil Prices!

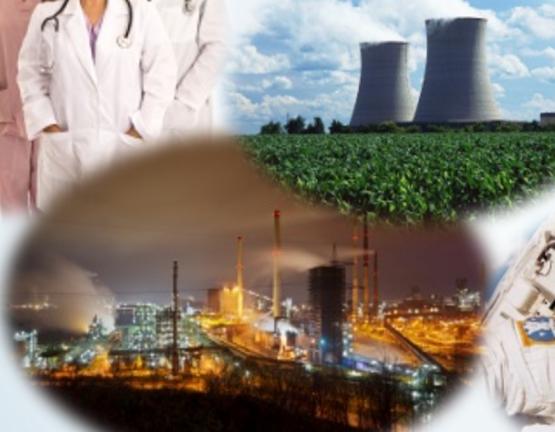
**Health Care**



**Restaurants**



**Port Activity**  
(shipping, trucking,  
rail, warehousing,  
logistics)



**Repair and Service Companies**



**Education**



**Retail Trade**



**Personal Care**



**Petrochemicals**

**Construction**